

APPROXIMATELY 80 PERCENT OF THE MEDIAN INCOME FOR YOUR COUNTY OR STANDARD METROPOLITAN AREA) FOR 19\_\_, YOU ARE ENTITLED TO BE REIMBURSED UP TO \$750 FOR MOVING EXPENSES, AS DEFINED IN THE MARYLAND COOPERATIVE HOUSING CORPORATION ACT, ACTUALLY AND REASONABLY INCURRED. TO RECEIVE REIMBURSEMENT FOR MOVING EXPENSES, YOU MUST MAKE A WRITTEN REQUEST, ACCOMPANIED BY REASONABLE EVIDENCE OF YOUR EXPENSES, WITHIN 30 DAYS AFTER YOU MOVE. YOU ARE ENTITLED TO BE REIMBURSED WITHIN 30 DAYS AFTER YOUR REQUEST HAS BEEN RECEIVED.

(4) IF YOU WANT TO MOVE OUT OF YOUR RESIDENCE BEFORE THE END OF THE 180-DAY PERIOD OR THE END OF YOUR LEASE, YOU MAY CANCEL YOUR LEASE WITHOUT PENALTY BY GIVING AT LEAST 30 DAYS' PRIOR WRITTEN NOTICE. HOWEVER, ONCE YOU GIVE NOTICE OF WHEN YOU INTEND TO MOVE, YOU WILL NOT HAVE THE RIGHT TO REMAIN IN YOUR RESIDENCE BEYOND THAT DATE.

SECTION 2  
RIGHT TO 3-YEAR LEASE EXTENSION OR  
3-MONTH RENT PAYMENT FOR CERTAIN  
HANDICAPPED CITIZENS AND SENIOR CITIZENS

THE DEVELOPER WHO CONVERTS THIS RESIDENTIAL RENTAL FACILITY TO A COOPERATIVE HOUSING CORPORATION MUST OFFER EXTENDED LEASES TO QUALIFIED HOUSEHOLDS FOR UP TO 20 PERCENT OF THE UNITS IN THE RESIDENTIAL RENTAL FACILITY. HOUSEHOLDS WHICH RECEIVE EXTENDED LEASES WILL HAVE THE RIGHT TO CONTINUE RENTING THEIR RESIDENCES FOR AT LEAST 3 YEARS FROM THE DATE OF THIS NOTICE. A HOUSEHOLD MAY CANCEL AN EXTENDED LEASE BY GIVING 3 MONTHS' WRITTEN NOTICE IF MORE THAN 1 YEAR REMAINS ON THE LEASE, AND 1 MONTH'S WRITTEN NOTICE IF 1 YEAR OR LESS REMAINS ON THE LEASE.

RENTS UNDER THESE EXTENDED LEASES MAY BE INCREASED ONLY ONCE EACH YEAR AND ARE LIMITED BY INCREASES IN THE COST OF LIVING INDEX. READ THE ENCLOSED LEASE TO LEARN THE ADDITIONAL RIGHTS AND RESPONSIBILITIES OF TENANTS UNDER EXTENDED LEASES.

IN DETERMINING WHETHER YOUR HOUSEHOLD QUALIFIES FOR AN EXTENDED LEASE, THE FOLLOWING DEFINITIONS APPLY:

(1) "HANDICAPPED CITIZEN" MEANS A PERSON WITH A MEASURABLE LIMITATION OF MOBILITY DUE TO CONGENITAL DEFECT, DISEASE, OR TRAUMA.

(2) "SENIOR CITIZEN" MEANS A PERSON WHO IS AT LEAST 62 YEARS OLD ON THE DATE OF THIS NOTICE.

(3) "ANNUAL INCOME" MEANS THE TOTAL INCOME FROM ALL SOURCES FOR ALL PRESENT MEMBERS OF YOUR HOUSEHOLD FOR THE INCOME TAX YEAR IMMEDIATELY PRECEDING THE YEAR IN WHICH THIS NOTICE IS ISSUED, WHETHER OR NOT INCLUDED IN THE DEFINITION OF GROSS INCOME FOR FEDERAL OR STATE TAX PURPOSES. FOR PURPOSES OF THIS SECTION, THE INCLUSIONS TO AND EXCLUSIONS FROM ANNUAL INCOME ARE THE SAME AS FOR "GROSS INCOME" AS THAT TERM IS DEFINED IN § 9-104(A)(7) OF THE TAX - PROPERTY ARTICLE FOR THE PROPERTY TAX CREDITS FOR