

(IX) MEMBER LOAN DOCUMENTS AND ANY CONTRACT, NOTE, MORTGAGE GIVEN TO THE DEVELOPER, OR OTHER INSTRUMENT TO BE ENTERED INTO WITH THE DEVELOPER AS PART OF THE INITIAL SALE;

(X) ANY LEASE OTHER THAN THE PROPRIETARY LEASE TO A THIRD PARTY OF REAL OR PERSONAL PROPERTY TO WHICH THE COOPERATIVE HOUSING CORPORATION IS A PARTY; AND

(XI) ANY MANAGEMENT CONTRACT, EMPLOYMENT CONTRACT, OR OTHER CONTRACT EXCLUDING CONTRACTS OF INSURANCE AFFECTING THE USE, MAINTENANCE OR ACCESS TO ALL OR PART OF THE REAL OR PERSONAL PROPERTY OF THE COOPERATIVE HOUSING CORPORATION;

(4) A COPY OF THE PROJECTED ANNUAL OPERATING BUDGET FOR THE COOPERATIVE HOUSING CORPORATION INCLUDING, WHERE APPLICABLE:

- (I) INSURANCE;
- (II) ADMINISTRATION;
- (III) MAINTENANCE;
- (IV) UTILITIES;
- (V) GENERAL EXPENSES;
- (VI) RESERVES;
- (VII) CAPITAL ITEMS;
- (VIII) DEBT SERVICE; AND
- (IX) TAXES; AND

(5) IF APPLICABLE, A COPY OF THE NOTICE AND MATERIALS REQUIRED BY SECTION § 5-6B-05 OF THIS SUBTITLE, AND A COPY OF THE FINANCIAL STANDARDS REQUIRED TO BE ESTABLISHED UNDER § 5-6B-06(A)(2)(I) OF THIS SUBTITLE.

(C) STATEMENTS REQUIRED IN THIS SECTION MAY BE SUMMARIZED OR PRODUCED IN A COLLECTION OF DOCUMENTS WHICH EFFECTIVELY CONVEYS THE REQUIRED INFORMATION TO THE INITIAL PURCHASER.

(D) THE REQUIREMENTS OF THIS SECTION DO NOT APPLY TO THE SALE OF ANY COOPERATIVE INTEREST IN A UNIT WHICH IS TO BE USED AND OCCUPIED FOR NONRESIDENTIAL PURPOSES.

5-6B-03.

(A) WITHIN 15 DAYS AFTER A CONTRACT IS SIGNED OR A PUBLIC OFFERING STATEMENT IS RECEIVED, WHICHEVER OCCURS LATER, THE INITIAL PURCHASER MAY RESCIND, IN WRITING, THE CONTRACT WITHOUT ANY LIABILITY ON THE INITIAL PURCHASER'S PART, AND SHALL