

(1) GRANT TO A DESIGNATED FAMILY AS DEFINED IN § ~~5-6B-07-~~ ~~5-6B-06~~ 5-6B-07 OF THIS SUBTITLE A RIGHT TO AN EXTENDED LEASE FOR A PERIOD IN ADDITION TO THAT PERIOD PROVIDED FOR IN § ~~5-6B-07-~~ ~~5-6B-06~~ 5-6B-07 OF THIS SUBTITLE. THE RIGHT TO AN EXTENDED LEASE MAY NOT, IN ANY EVENT, RESULT IN A REQUIREMENT THAT A DEVELOPER SET ASIDE FOR AN EXTENDED LEASE MORE THAN 20 PERCENT OF THE TOTAL NUMBER OF UNITS.

(2) OTHERWISE EXTEND THE PROVISIONS OF § ~~5-6B-07-~~ ~~5-6B-06~~ 5-6B-07 OF THIS SUBTITLE EXCEPT THAT:

(I) MORE THAN 20 PERCENT OF THE TOTAL NUMBER OF UNITS MAY NOT BE REQUIRED TO BE SET ASIDE; AND

(II) THE TERM OF AN EXTENDED LEASE FOR A FAMILY MADE A DESIGNATED FAMILY BY A COUNTY OR AN INCORPORATED MUNICIPALITY MAY NOT EXCEED 3 YEARS.

(3) REQUIRE THAT THE NOTICE REQUIRED TO BE GIVEN UNDER § 5-6B-05 OF THIS SUBTITLE BE ALTERED TO DISCLOSE THE EFFECTS OF ANY ACTIONS TAKEN UNDER THIS SECTION.

(D) WITHIN 10 DAYS AFTER THE ENACTMENT OF A LAW, ORDINANCE, OR REGULATION UNDER THIS SECTION, A COUNTY OR INCORPORATED MUNICIPALITY SHALL FORWARD A COPY OF THE LAW, ORDINANCE, OR REGULATION TO THE SECRETARY OF STATE.

~~5-6B-11:~~ ~~5-6B-10:~~ 5-6B-11.

DEPOSITS TAKEN IN CONNECTION WITH THE SALE BY A DEVELOPER OF COOPERATIVE INTERESTS WITH RESPECT TO UNITS INTENDED FOR RESIDENTIAL USE SHALL BE DEPOSITED OR HELD IN AN ESCROW ACCOUNT IN THE SAME MANNER AS PROVIDED IN § 10-301 OF THE REAL PROPERTY ARTICLE IN THE CASE OF SALES OF NEW, UNCOMPLETED SINGLE FAMILY UNITS, UNLESS A CORPORATE SURETY BOND IS OBTAINED AND MAINTAINED AS PROVIDED IN § 10-301 OF THE REAL PROPERTY ARTICLE.

~~5-6B-12:~~ ~~5-6B-11:~~ 5-6B-12.

(A) THIS SECTION IS INTENDED TO PROVIDE MINIMUM STANDARDS FOR THE PROTECTION OF CONSUMERS IN THE STATE.

(B) (1) FOR PURPOSES OF THIS SECTION, "CONSUMER" MEANS AN ACTUAL OR PROSPECTIVE PURCHASER, LESSEE, ASSIGNEE, OR TRANSFEREE OF A COOPERATIVE INTEREST WITH RESPECT TO A RESIDENTIAL UNIT.

(2) "CONSUMER" INCLUDES A CO-OBLIGOR OR SURETY FOR A CONSUMER.

(C) (1) TO THE EXTENT THAT A VIOLATION OF A PROVISION OF THIS SUBTITLE AFFECTS A CONSUMER, THAT VIOLATION SHALL BE WITHIN THE SCOPE OF THE ENFORCEMENT DUTIES AND POWERS OF THE DIVISION OF CONSUMER PROTECTION OF THE OFFICE OF THE ATTORNEY GENERAL, AS DESCRIBED IN TITLE 13 OF THE COMMERCIAL LAW ARTICLE.