

(4) HAS EXECUTED AN EXTENDED LEASE AND RETURNED IT TO THE DEVELOPER WITHIN 60 DAYS AFTER THE GIVING OF THE NOTICE REQUIRED BY § 5-6B-05 OF THIS SUBTITLE.

(C) THE DEVELOPER SHALL DELIVER TO EACH TENANT ENTITLED TO RECEIVE THE NOTICE REQUIRED BY § 5-6B-05 OF THIS SUBTITLE, SIMULTANEOUSLY WITH THE NOTICE:

(1) AN APPLICATION ON WHICH MAY BE INCLUDED ALL OF THE INFORMATION REQUIRED BY PARAGRAPH (3) OF SUBSECTION (B) OF THIS SECTION;

(2) A LEASE CONTAINING THE TERMS REQUIRED BY THIS SECTION AND CLEARLY INDICATING THAT THE LEASE WILL BE EFFECTIVE, BUT ONLY IF:

(I) THE TENANT EXECUTES AND RETURNS THE LEASE NOT LATER THAN 60 DAYS AFTER THE GIVING OF THE NOTICE REQUIRED BY § 5-6B-05 OF THIS SUBTITLE; AND

(II) THE HOUSEHOLD IS ALLOCATED ONE OF THE UNITS REQUIRED TO BE MADE AVAILABLE TO QUALIFIED HOUSEHOLDS BASED ON ITS RANKING UNDER SUBSECTION (K) OF THIS SECTION AND THE NUMBER OF TENANTS EXECUTING AND RETURNING LEASES;

(3) A COPY OF THE PUBLIC OFFERING STATEMENT; AND

(4) A NOTICE SETTING FORTH THE RIGHTS AND OBLIGATIONS OF THE TENANT UNDER THIS SECTION. DELIVERY OF A NOTICE IN THE FORM SPECIFIED IN § 5-6B-05(F) OF THIS SUBTITLE MEETS THE REQUIREMENTS OF THIS SUBSECTION.

(D) WITHIN 75 DAYS AFTER GIVING THE NOTICE REQUIRED BY § 5-6B-05 OF THIS SUBTITLE, THE DEVELOPER SHALL NOTIFY EACH HOUSEHOLD WHICH SUBMITS TO THE DEVELOPER THE DOCUMENTATION REQUIRED BY SUBSECTION (B)(3) OF THIS SECTION:

(1) WHETHER THE HOUSEHOLD MEETS THE CRITERIA OF SUBSECTION (B) OF THIS SECTION, AND, IF NOT, AN EXPLANATION OF WHICH CRITERIA HAVE NOT BEEN MET; AND

(2) WHETHER THE EXTENDED LEASE HAS BECOME EFFECTIVE.

(E) WITHIN 75 DAYS AFTER THE GIVING OF THE NOTICE REQUIRED BY § 5-6B-05 OF THIS SUBTITLE, THE DEVELOPER SHALL PROVIDE TO ANY COUNTY, INCORPORATED MUNICIPALITY, OR HOUSING AGENCY THAT HAS A RIGHT TO PURCHASE UNITS IN THE RESIDENTIAL RENTAL FACILITY UNDER §-5-6B-09 §-5-6B-08 § 5-6B-09 OF THIS SUBTITLE:

(1) A NOTICE INDICATING THE NUMBER OF UNITS IN THE COOPERATIVE HOUSING CORPORATION BEING MADE AVAILABLE TO QUALIFIED HOUSEHOLDS UNDER SUBSECTION (K)(1) OF THIS SECTION;