

(B)-(1)--NOTWITHSTANDING THE PROVISIONS OF SUBSECTION (A) OF THIS SECTION,--AN OWNER MAY MAKE ALTERATIONS OR ADDITIONS TO THE SIZE, LOCATION, CONFIGURATION,--AND--PHYSICAL--CONDITION--OF--THE RESIDENTIAL--RENTAL--FACILITY,--THE DEVELOPER IS NOT REQUIRED TO MAKE THE BOUNDARIES OF--A--PORTION--OF--THE--RESIDENTIAL--RENTAL FACILITY--OCCUPIED BY A TENANT AS THE TENANT'S RESIDENCE COINCIDE WITH THE BOUNDARIES OF A PROPOSED UNIT.

(2)--IF THE BOUNDARIES OF A PORTION OF THE RESIDENTIAL RENTAL FACILITY OCCUPIED BY A TENANT AS THE TENANT'S RESIDENCE DO NOT COINCIDE WITH THE BOUNDARIES OF A PROPOSED UNIT, THEN, TO THE EXTENT REASONABLE AND PRACTICABLE,--THE--OWNER--SHALL--OFFER--IN WRITING--TO--THAT--TENANT--THE--RIGHT--TO--PURCHASE A COOPERATIVE INTEREST,--THE OFFER SHALL BE AT--A--PRICE--AND--ON--TERMS--AND CONDITIONS--AT--LEAST--AS--FAVORABLE--AS--THE--PRICE,--TERMS,--AND CONDITIONS OFFERED FOR THE COOPERATIVE INTEREST WHICH IS COUPLED WITH--THE--PROPRIETARY--LEASE FOR THAT PORTION OF THE RESIDENTIAL RENTAL FACILITY TO ANY OTHER PERSON--AND--SHALL--CONTAIN--THE STATEMENTS--REQUIRED--BY--PARAGRAPH (2) OF SUBSECTION (A) OF THIS SECTION.

(C)--UNLESS--WRITTEN--ACCEPTANCE--OF--AN--OFFER--MADE--UNDER SUBSECTION (A) OR (B) OF THIS SECTION IS FIRST DELIVERED--TO--THE OWNER--BY--THE TENANT, THE OFFER SHALL TERMINATE, WITHOUT FURTHER ACT, UPON THE EARLIER TO OCCUR OF:

(1)--TERMINATION OF THE LEASE BY THE TENANT, OR

(2)--60 DAYS AFTER--THE--OFFER--IS--DELIVERED--TO--THE TENANT.

(D)--ACCEPTANCE--OF--AN--OFFER--BY--A--TENANT--WHO MEETS THE CRITERIA FOR AN EXTENDED LEASE UNDER § 5-6B-07 OF THIS SUBTITLE SHALL BE--CONTINGENT--UPON--THE TENANT NOT RECEIVING AN EXTENDED LEASE.

(E)-(1)--EXCEPT--AS--PROVIDED--IN--PARAGRAPH--(2)--OF--THIS SUBSECTION,--IF--THE OFFER TERMINATES, THE OWNER MAY NOT OFFER TO SELL THAT COOPERATIVE--INTEREST--AT--A--PRICE--OR--ON--TERMS--AND CONDITIONS--MORE--FAVORABLE TO THE OFFEREE THAN THE PRICE, TERMS, AND CONDITIONS OFFERED TO THE TENANT DURING--THE--180-DAY--PERIOD FOLLOWING--THE GIVING OF THE NOTICE REQUIRED BY § 5-6B-05 OF THIS TITLE.

(2)--THE OWNER MAY REOFFER TO--SELL--THAT--COOPERATIVE INTEREST--TO--THE TENANT ON TERMS AND CONDITIONS MORE FAVORABLE TO THE OFFEREE, AND IF THE OWNER DOES SO, THE OFFER SHALL--SUPERCEDE THE FIRST OFFER.

(F)--WITHIN--75-DAYS--AFTER--THE GIVING OF THE NOTICE REQUIRED BY § 5-6B-05 OF THIS TITLE, THE DEVELOPER SHALL--PROVIDE--TO--ANY COUNTY,--INCORPORATED MUNICIPALITY, OR HOUSING AGENCY WHICH HAS A RIGHT TO PURCHASE COOPERATIVE INTERESTS IN THE RESIDENTIAL RENTAL FACILITY UNDER § 5-6B-09 OF THIS SUBTITLE A LIST OF THE NAMES AND UNITS OF ALL TENANTS WHO HAVE VALIDLY ACCEPTED OFFERS MADE--UNDER