

(1) A MEMBER OF THE HOUSEHOLD MUST BE A HANDICAPPED CITIZEN OR A SENIOR CITIZEN AND MUST BE LIVING IN YOUR UNIT AS OF THE DATE OF THIS NOTICE AND MUST HAVE BEEN A MEMBER OF YOUR HOUSEHOLD FOR AT LEAST THE 12 MONTHS IMMEDIATELY PRECEDING THE DATE OF THIS NOTICE;

(2) ANNUAL INCOME FOR ALL PRESENT MEMBERS OF YOUR HOUSEHOLD MUST NOT HAVE EXCEEDED(80 PERCENT OF APPLICABLE MEDIAN INCOME) FOR 19__; AND

(3) YOU MUST BE CURRENT IN YOUR RENTAL PAYMENT AND OTHERWISE BE IN GOOD STANDING UNDER YOUR EXISTING LEASE.

IF YOU MEET ALL OF THESE QUALIFICATIONS AND YOU DESIRE AN EXTENDED LEASE, THEN YOU MUST COMPLETE THE ENCLOSED FORM AND EXECUTE THE ENCLOSED LEASE AND RETURN THE COMPLETED FORM AND EXECUTED LEASE TO THE OFFICE LISTED BELOW WITHIN 60 DAYS AFTER THE DATE OF THIS NOTICE, OR IN OTHER WORDS, BY(DATE). IF YOUR COMPLETED FORM AND EXECUTED LEASE ARE NOT RECEIVED WITHIN THAT TIME, YOU WILL NOT BE ENTITLED TO AN EXTENDED LEASE.

IF THE NUMBER OF QUALIFIED HOUSEHOLDS REQUESTING EXTENDED LEASES EXCEEDS THE 20 PERCENT LIMITATION, THE EXTENDED LEASES SHALL BE ALLOCATED AS DETERMINED BY THE LOCAL GOVERNING BODY. IF THE LOCAL GOVERNING BODY FAILS TO PROVIDE FOR ALLOCATION, UNITS SHALL BE ALLOCATED BY THE DEVELOPER BASED ON SENIORITY BY CONTINUOUS LENGTH OF RESIDENCE.

DUE TO THE 20 PERCENT LIMITATION YOUR APPLICATION FOR AN EXTENDED LEASE MUST BE PROCESSED BEFORE YOUR LEASE BECOMES EFFECTIVE. YOUR LEASE WILL BECOME EFFECTIVE IF IT IS DETERMINED THAT YOUR HOUSEHOLD IS QUALIFIED AND FALLS WITHIN THE 20 PERCENT LIMITATION.

IF YOU RETURN THE ENCLOSED FORM AND LEASE BY(DATE), YOU WILL BE NOTIFIED WITHIN 75 DAYS AFTER THE DATE OF THIS NOTICE, OR IN OTHER WORDS, BY(DATE), WHETHER YOU ARE QUALIFIED AND WHETHER YOUR HOUSEHOLD FALLS WITHIN THE 20 PERCENT LIMITATION.

YOU MAY APPLY FOR AN EXTENDED LEASE AND, AT THE SAME TIME, CHOOSE TO PURCHASE A COOPERATIVE INTEREST. IF YOU APPLY FOR AND RECEIVE AN EXTENDED LEASE, YOUR CONTRACT WILL BE VOID. IF YOU DO NOT RECEIVE AN EXTENDED LEASE, YOUR CONTRACT WILL BE EFFECTIVE AND YOU WILL BE OBLIGATED TO PURCHASE A COOPERATIVE INTEREST.

IF YOU QUALIFY FOR AN EXTENDED LEASE, BUT DUE TO THE 20 PERCENT LIMITATION, YOUR LEASE IS NOT EFFECTIVE, THE DEVELOPER MUST PAY YOU AN AMOUNT EQUAL TO 3 MONTHS' RENT WITHIN 15 DAYS AFTER YOU MOVE. YOU ARE ALSO ENTITLED TO UP TO \$750 REIMBURSEMENT FOR YOUR MOVING EXPENSES, AS DESCRIBED IN SECTION 1.