

instrument of the declarant, ENTITLED TO ANY FINANCIAL BENEFIT BY REASON OF THE DEATH OF THE DECLARANT, financially or otherwise responsible for the declarant's medical care, or an employee of any such person or institution.

Address _____

Address _____

_____ "

(2) The declaration may include additional provisions on this or other subjects that are not inconsistent with other provisions of this subtitle. If any additional provisions are declared invalid, the invalidity does not affect the validity of the declaration or of other provisions which can be given effect without the invalid provision, and to this end the provisions in the declaration are severable.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall be construed only prospectively and may not be applied or interpreted to have any effect upon or application to any declaration that has been executed prior to the effective date of this Act.

SECTION -2- 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1986.

Approved May 27, 1986.

CHAPTER 833

(House Bill 889)

AN ACT concerning

Maryland Cooperative Housing Corporation Act

FOR the purpose of establishing the Maryland Cooperative Housing Corporation Act; defining terms; providing for certain conditions to be met before a contract for the initial sale of a cooperative interest may be enforceable; providing for certain statements required in the public offering statement; providing for a public offering statement to be given to an initial purchaser at or before the time of contract of sale; providing that the sales contract contain