

each--year--of--service--as--a--member;--Such--proportion--of--compensation--shall--be--computed--to--remain--constant;--However,--commencing--as--of--July--17--1973,--the--proportion--of--compensation--payable--by--any--member--as--of--June--30,--1973--shall--be--the--lesser--of--(i)--the--proportion--so--determined,--or--(ii)--5--percent--of--his--earnable--compensation,--and--the--proportion--of--compensation--payable--by--any--person--who--becomes--a--member--after--June--30,--1973--shall--be--5--percent--of--his--earnable--compensation;--Any--member--who--elects--under--§--85(2)(c)--of--this--article--a--full--service--credit--for--regular--part--time--service--in--the--computation--of--the--retirement--allowance--or--benefit--shall--contribute--5--percent--of--the--compensation--the--member--would--have--earned--had--the--member--been--a--full--time--employee--during--the--period--of--disability.

(F)-(i)--NOTWITHSTANDING--ANY--OTHER--PROVISION--OF--THIS--ARTICLE,--AFTER--JULY--17--1986,--THE--STATE--OR--OTHER--EMPLOYER--OF--THE--MEMBER--SHALL--PICK--UP--THE--MEMBER--CONTRIBUTIONS--REQUIRED--UNDER--PARAGRAPH--(A)--OF--THIS--SUBSECTION--FOR--SERVICE--RENDERED--BY--THE--MEMBER--FROM--JULY--17--1986.

(ii)--THE--CONTRIBUTIONS--PICKED--UP--UNDER--ITEM--(i)--OF--THIS--PARAGRAPH--SHALL:

1.--BE--TREATED--AS--EMPLOYER--CONTRIBUTIONS--IN--DETERMINING--TAX--TREATMENT--UNDER--SECTION--414(H)--OF--THE--INTERNAL--REVENUE--CODE,--AS--AMENDED;

2.--BE--IMPLEMENTED--BY--A--REDUCTION,--EQUAL--TO--THE--AMOUNT--OF--THE--PICKUP,--OF--THE--COMPENSATION--OF--EACH--MEMBER--REQUIRED--TO--MAKE--CONTRIBUTIONS--TO--THE--ANNUITY--SAVINGS--FUND--UNDER--THIS--SUBSECTION--AND--MAY--NOT--BE--INCLUDED--AS--GROSS--INCOME--OF--THE--MEMBER--UNTIL--THE--PICKUP--AMOUNTS--ARE--DISTRIBUTED--OR--MADE--AVAILABLE--TO--THE--MEMBER;

3.--BE--PAID--BY--THE--STATE--OR--OTHER--EMPLOYER--FROM--THE--SAME--SOURCE--OF--FUNDS--USED--IN--PAYING--COMPENSATION--TO--THE--MEMBER,--AND

4.--BE--TREATED--FOR--ALL--PURPOSES--OF--THIS--ARTICLE--IN--THE--SAME--MANNER--AND--TO--THE--SAME--EXTENT--AS--CONTRIBUTIONS--MADE--BY--A--MEMBER--PRIOR--TO--JULY--17--1986.

iii.

In--this--subtitle--the--following--words--have--the--meanings--indicated:

(i2)--"Accumulated contributions" means the sum of all {the amounts deducted from the compensation of a member and} REGULAR--CONTRIBUTIONS--OF--A--MEMBER--AND--PICKUP--CONTRIBUTIONS--OF--A--MEMBER,--PROVIDED--FOR--IN--§--122(1)(F)--OF--THIS--ARTICLE,--THAT--ARE--credited--to--his--individual--account--in--the--Annuity--Savings--Fund,--together--with--the--regular--interest--on--it.