

LAWS OF MARYLAND 1986

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MARYLAND, Sct.:

At a Session of the General Assembly of Maryland, begun and held in the City of Annapolis on the Eighth Day of January, 1986, and Ending on the Seventh Day of April, 1986, Harry Hughes, being Governor of the State, the following laws were enacted, to wit:

CHAPTER 1

(House Bill 467)

AN ACT concerning

Transportation Trust Fund - Consolidated Transportation Bonds

FOR the purpose of providing that a-certain-sum should a certain sum sums be transferred from the Transportation Trust Fund to the Maryland Deposit Insurance Fund, then a certain sum shall be distributed to the Transportation Trust Fund from corporate income tax receipts after monthly distributions to the Gasoline and Motor Vehicle Revenue Account and the Transportation Revenue Sharing Account; providing for the effect of any appropriation from the general fund to the Transportation Trust Fund; authorizing the Governor to transfer funds from the Maryland Deposit Insurance Fund to the Transportation Trust Fund under certain conditions and providing for the effect of the transfer; and providing a statutory procedure for defeasance of Consolidated Transportation Bonds.

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes  
Section 288A  
Annotated Code of Maryland  
(1980 Replacement Volume and 1985 Supplement)

BY adding to

Article - Transportation  
Section 3-215(e)  
Annotated Code of Maryland  
(1977 Volume and 1985 Supplement)

Preamble

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.  
[Brackets] indicate matter deleted from existing law.  
Underlining indicates amendments to bill.  
~~Strike-out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.  
*Script denotes opposite chamber/conference committee amendments*