

(2) ANY EXTENSION OF A PERMIT TERM CAUSED UNDER THIS SUBSECTION IS EFFECTIVE ONLY FOR THE PURPOSE OF RETAINING THE JURISDICTION OF THE BOARD OVER THE PERMIT HOLDER DURING THE COURSE OF DISCIPLINARY PROCEEDINGS AND DOES NOT PREVENT THE PERMIT FROM EXPIRING FOR ANY OTHER PURPOSE.

(B) SURRENDER PROHIBITED.

UNLESS THE BOARD AGREES TO ACCEPT THE SURRENDER, A LICENSEE MAY NOT SURRENDER A PERMIT WHILE THE PERMIT HOLDER IS UNDER INVESTIGATION OR AWAITING A HEARING OR DISPOSITION ON CHARGES SUBJECT TO DISCIPLINARY ACTION UNDER THIS SUBTITLE.

2-415. REINSTATEMENT OF REVOKED OR SUSPENDED PERMIT.

(A) IN GENERAL.

SUBJECT TO THE PROVISIONS OF THIS SECTION, THE BOARD MAY:

(1) REINSTATE THE REVOKED PERMIT OF ANY PARTNERSHIP OR CORPORATION; OR

(2) REINSTATE, PRIOR TO FULFILLMENT OF THE TERMS AND CONDITIONS OF THE SUSPENSION, THE SUSPENDED PERMIT OF ANY PARTNERSHIP OR CORPORATION.

(B) CONDITIONS.

A PERMIT MAY BE REINSTATED UNDER THIS SECTION ONLY:

(1) IF THE PARTNERSHIP OR CORPORATION WHOSE PERMIT HAS BEEN REVOKED OR SUSPENDED SUBMITS A WRITTEN REQUEST TO THE BOARD;

(2) THE BOARD HOLDS A HEARING ON THE REQUEST; AND

(3) THE BOARD, BY AN AFFIRMATIVE VOTE OF A MAJORITY OF ITS MEMBERS, VOTES TO REINSTATE THE PERMIT.

2-416. CONTINUAL COMPLIANCE WITH PERMIT REQUIREMENT.

AFTER BEING ISSUED A PERMIT BY THE BOARD, A PARTNERSHIP OR CORPORATION SHALL CONTINUE TO COMPLY WITH THE RESPECTIVE REQUIREMENTS OF § 2-402 OR § 2-403 OF THIS SUBTITLE.

SUBTITLE 5. MISCELLANEOUS PROVISIONS.

2-501. REGISTRATION OF OFFICES.

(A) IN GENERAL.

(1) THE BOARD MAY ADOPT REGULATIONS TO:

(I) REQUIRE THAT EACH OFFICE MAINTAINED IN THE STATE FOR THE PRACTICE OF ACCOUNTING BY AN INDIVIDUAL ACCOUNTANT