

(2) AT LEAST 1 GENERAL PARTNER AND ANY OTHER PARTNER WHO PRACTICES OR INTENDS TO PRACTICE ACCOUNTANCY IN THE STATE SHALL BE LICENSED BY THE BOARD TO PRACTICE CERTIFIED PUBLIC ACCOUNTANCY IN THE STATE.

2-403. SAME -- CORPORATIONS.

(A) IN GENERAL.

TO QUALIFY FOR A PERMIT, A CORPORATION SHALL MEET THE REQUIREMENTS OF THIS SECTION.

(B) COMPLIANCE WITH THE PROFESSIONAL SERVICE CORPORATION ACT.

THE CORPORATION SHALL MEET THE APPLICABLE REQUIREMENTS OF THE MARYLAND PROFESSIONAL SERVICE CORPORATION ACT, TITLE 5, SUBTITLE 1 OF THE CORPORATIONS AND ASSOCIATIONS ARTICLE.

(C) RESIDENT OFFICE.

THE CORPORATION SHALL:

(1) HAVE A PERMANENT OFFICE IN THE STATE FOR THE PRACTICE OF CERTIFIED PUBLIC ACCOUNTANCY; OR

(2) SUBMIT PROOF SATISFACTORY TO THE BOARD OF ITS INTENT TO ESTABLISH IMMEDIATELY A PERMANENT OFFICE.

(D) MANAGEMENT BY RESIDENT STOCKHOLDER.

THE PERMANENT OFFICE REQUIRED UNDER SUBSECTION (C) OF THIS SECTION SHALL BE MANAGED BY A STOCKHOLDER OF THE CORPORATION WHO RESIDES IN THE STATE.

2-404. APPLICATIONS.

(A) IN GENERAL.

TO APPLY FOR A PERMIT, AN APPLICANT SHALL:

(1) SUBMIT AN APPLICATION TO THE BOARD ON THE FORM THAT THE BOARD PROVIDES; AND

(2) PAY TO THE BOARD AN APPLICATION FEE OF \$25.

(B) CONTENTS OF APPLICATION FORM.

IN ADDITION TO ANY OTHER INFORMATION REQUIRED ON THE APPLICATION FORM, THE FORM SHALL REQUIRE:

(1) FOR A PARTNERSHIP APPLICANT, A LIST OF EACH PARTNER WHO PRACTICES OR WHO INTENDS TO PRACTICE ACCOUNTANCY IN THE STATE; AND