

SUBJECT TO THE PROVISIONS OF THIS SECTION, THE BOARD MAY WAIVE THE EXAMINATION REQUIREMENTS OF THIS SUBTITLE FOR AN INDIVIDUAL WHO:

(1) IS LICENSED AS A CERTIFIED PUBLIC ACCOUNTANT IN ANOTHER STATE; OR

(2) HOLDS A LICENSE, CERTIFICATE, OR DEGREE FROM ANOTHER COUNTRY THAT IS RECOGNIZED AS AUTHORITY FOR THE INDIVIDUAL TO PRACTICE PUBLIC ACCOUNTANCY IN THAT COUNTRY IN A MANNER COMPARABLE TO THE PRACTICE OF CERTIFIED PUBLIC ACCOUNTANCY IN THIS STATE.

(B) CONDITIONS.

THE BOARD MAY GRANT A WAIVER UNDER THIS SECTION ONLY IF THE APPLICANT:

(1) IS OF GOOD CHARACTER AND REPUTATION;

(2) IS AT LEAST 18 YEARS OF AGE;

(3) PAYS TO THE BOARD AN APPLICATION FEE OF \$50; AND

(4) PROVIDES ADEQUATE EVIDENCE THAT AT THE TIME THE APPLICANT WAS LICENSED IN THE OTHER STATE OR COUNTRY, THE APPLICANT MET EDUCATIONAL AND EXPERIENCE REQUIREMENTS THAT WERE SUBSTANTIALLY EQUIVALENT TO THOSE THEN REQUIRED BY THE LAWS OF THIS STATE.

2-309. ISSUANCE OF LICENSE.

(A) NOTICE TO QUALIFIED APPLICANT.

IF AN APPLICANT QUALIFIES FOR A LICENSE UNDER THIS SUBTITLE, THE BOARD SHALL SEND THE APPLICANT A NOTICE THAT STATES:

(1) THE APPLICANT HAS QUALIFIED FOR A LICENSE; AND

(2) ON RECEIPT OF A \$25 LICENSE FEE, THE BOARD WILL ISSUE A LICENSE TO THE APPLICANT.

(B) ISSUANCE.

ON PAYMENT OF THE LICENSE FEE, THE BOARD SHALL ISSUE A LICENSE TO EACH APPLICANT WHO MEETS THE REQUIREMENTS OF THIS SUBTITLE.

2-310. SCOPE OF LICENSE.

A LICENSE AUTHORIZES THE LICENSEE TO PRACTICE CERTIFIED PUBLIC ACCOUNTANCY WHILE THE LICENSE IS EFFECTIVE.

2-311. TERM AND RENEWAL OF LICENSE.