

(1) THE BOARD MAY USE THE SERVICES OF ANY INSTITUTION THAT IT CONSIDERS APPROPRIATE TO DETERMINE WHAT CONSTITUTES A SUBSTANTIAL EQUIVALENT TO A MAJOR IN ACCOUNTING UNDER SUBSECTION (B)(2) OF THIS SECTION.

(2) IF THE BOARD USES ANOTHER PERSON TO DETERMINE CURRICULUM EQUIVALENCES, THE BOARD MAY ACCEPT AS FINAL THE DETERMINATION OF THAT PERSON.

#### 2-304. APPLICATIONS FOR LICENSES.

AN APPLICANT FOR A LICENSE SHALL:

(1) SUBMIT AN APPLICATION TO THE BOARD ON THE FORM THAT THE BOARD PROVIDES; AND

(2) PAY TO THE BOARD AN APPLICATION FEE UP TO \$70, AS SET BY THE BOARD.

#### 2-305. EXAMINATIONS.

(A) RIGHT TO EXAMINATION.

AN APPLICANT WHO OTHERWISE QUALIFIES FOR A LICENSE IS ENTITLED TO BE EXAMINED AS PROVIDED IN THIS SECTION.

(B) TIME AND PLACE OF EXAMINATION.

THE BOARD SHALL GIVE EXAMINATIONS TO APPLICANTS TWICE A YEAR, AT THE TIMES AND PLACES THAT THE BOARD DETERMINES.

(C) NOTICE OF EXAMINATION.

THE BOARD SHALL NOTIFY EACH QUALIFIED APPLICANT OF THE TIME AND PLACE OF EXAMINATION.

(D) SUBJECTS AND METHODS OF EXAMINATION.

(1) EXCEPT AS OTHERWISE PROVIDED IN THIS SUBSECTION, THE BOARD SHALL DETERMINE THE SUBJECTS, SCOPE, AND FORM FOR AN EXAMINATION ADMINISTERED UNDER THIS SUBTITLE.

(2) THE EXAMINATION SHALL INCLUDE THE FOLLOWING SUBJECTS:

(I) THEORY OF ACCOUNTS;

(II) ACCOUNTING PRACTICE;

(III) AUDITING;

(IV) COMMERCIAL LAW; AND

(V) ANY OTHER RELATED SUBJECT THAT THE BOARD CONSIDERS APPROPRIATE.