

Approved May 27, 1986.

CHAPTER 780

(House Bill 1261)

AN ACT concerning

Accountants

FOR the purpose of revising, through both substantive and nonsubstantive changes, the laws of the State that regulate the practice of accountancy and certified public accountancy, including: the addition of a definition of "practice certified public accountancy"; the addition of an express procedure for placing a licensee on an inactive status; the deletion of certain State residency requirements; the addition of an express provision for the reinstatement of an expired license; the substitution of a "permit" process for accountancy firms in lieu of the current "certification" process; the provision of a limit on the right of a licensee or permit holder to surrender a license or permit or allow the license or permit to expire under certain circumstances; and the change of the existing criminal sanctions for violation of these laws; and generally relating to the practice of accountancy and certified public accountancy in the State; and otherwise for the purpose of revising, restating, reorganizing, and standardizing the structure of the laws of the State regarding the practice of accountancy and the practice of certified public accountancy, including the restatement of the provisions regarding: the scope of the regulated practice; the name, membership, powers, duties, and procedures of the regulatory board; the authority of the Secretary of Licensing and Regulation over the board; the licensing of individuals and the issuance of permits to firms; the qualifications and procedures for obtaining and renewing a license or permit; the continuing education requirements for licensees; and the grounds and procedures for disciplinary action against a licensee or permit holder; and generally revising all aspects of the laws relating to accountancy and certified public accountancy.

BY repealing

Article 75A - Public Accountancy
In its entirety
Annotated Code of Maryland
(1980 Replacement Volume and 1985 Supplement)

BY adding