

(2) IF IT APPEARS FROM THE INSTRUMENT THAT THERE ARE NO SUCH OFFICERS, BY A MAJORITY OF THE DIRECTORS OR BY SUCH DIRECTORS AS MAY BE DESIGNATED BY THE BOARD AND THE INSTRUMENT SO STATES; OR

(3) IF IT APPEARS FROM THE INSTRUMENT THAT THERE ARE NO OFFICERS OR DIRECTORS, BY THE HOLDERS OF A MAJORITY OF OUTSTANDING STOCK.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1986.

Approved May 27, 1986.

CHAPTER 761

(House Bill 986)

AN ACT concerning

Vehicle Laws - Axles Axle Load Limits
and Gross Weight -
Livestock

FOR the purpose of authorizing certain axle load limit tolerances for certain vehicles carrying livestock; ~~providing--that certain--vehicles--carrying--livestock--qualify--for--certain exemptions--from--a--certain--formula--used--to--determine--overall gross--weight--limitations;~~ and generally relating to axle load limits and gross weight limitations for certain vehicles carrying livestock.

BY repealing and reenacting, without amendments,

Article - Transportation
Section 24-108(c)
Annotated Code of Maryland
(1984 Replacement Volume and 1985 Supplement)

BY repealing and reenacting, with amendments,

Article - Transportation
Section ~~24-108(c)~~ and 24-109
Annotated Code of Maryland
(1984 Replacement Volume and 1985 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: