

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall be construed retroactively and shall be interpreted to affect, apply to, and authorize any property tax payment deferral program conducted by the governing body of Montgomery County on or after July 1, 1985.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety and having been passed by a yea and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved April 8, 1986.

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CHAPTER 69

(House Bill 910)

AN ACT concerning

Property Tax - Town of Princess Anne - Delinquent Taxes

FOR the purpose of authorizing the governing body of the Town of Princess Anne to establish a certain interest rate for overdue property taxes due the Town; and requiring the interest rate not to exceed a certain amount.

BY repealing and reenacting, with amendments,

Article - Tax - Property  
Section 14-603(b)  
Annotated Code of Maryland  
(1986 Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Tax - Property

14-603.

(b) For the following counties and municipal corporations the rate of interest for each month or fraction of a month that county or municipal corporation property tax or taxing district property tax is overdue is:

- (1) 1% for Garrett County;