

Approved May 27, 1986.

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CHAPTER 724

(House Bill 448)

AN ACT concerning

Maryland Securities Act - Filing Fees  
For Broker-Dealers and Agents

FOR the purpose of repealing the maximum cumulative amount of filing fees which may be collected for the initial or renewal registration of broker-dealers and their agents under the Maryland Securities Act; lowering the filing fee for a renewal registration as an agent; making certain stylistic changes; and generally relating to the filing fees for broker-dealers and their agents under the Maryland Securities Act.

BY repealing and reenacting, with amendments,

Article - Corporations and Associations  
Section 11-407  
Annotated Code of Maryland  
(1985 Replacement Volume and 1985 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Corporations and Associations

11-407.

(a) (1) Every applicant for initial or renewal registration as a broker-dealer shall pay a filing fee of \$125.

(2) Every applicant for initial [or renewal] registration OR TRANSFER OF REGISTRATION as an agent shall pay a filing fee of \$25.

(3) EVERY APPLICANT FOR RENEWAL REGISTRATION AS AN AGENT SHALL PAY A FILING FEE OF \$20.

(b) [The maximum initial or renewal registration filing fees payable with the application of any broker-dealer and its agents is \$2,500, regardless of the number of agents affiliated with the broker-dealer.