

8-403(4)) TO WHICH THE UNCERTIFICATED SECURITY WAS SUBJECT. THE CERTIFICATED SECURITY SHALL BE REGISTERED IN THE NAME OF AND DELIVERED TO:

(A) THE REGISTERED OWNER, IF THE UNCERTIFICATED SECURITY WAS NOT SUBJECT TO A REGISTERED PLEDGE; OR

(B) THE REGISTERED PLEDGEE, IF THE UNCERTIFICATED SECURITY WAS SUBJECT TO A REGISTERED PLEDGE.

8-408.

(1) WITHIN 2 BUSINESS DAYS AFTER THE TRANSFER OF AN UNCERTIFICATED SECURITY HAS BEEN REGISTERED, THE ISSUER SHALL SEND TO THE NEW REGISTERED OWNER AND, IF THE SECURITY HAS BEEN TRANSFERRED SUBJECT TO A REGISTERED PLEDGE, TO THE REGISTERED PLEDGEE A WRITTEN STATEMENT CONTAINING:

(A) A DESCRIPTION OF THE ISSUE OF WHICH THE UNCERTIFICATED SECURITY IS A PART;

(B) THE NUMBER OF SHARES OR UNITS TRANSFERRED;

(C) THE NAME AND ADDRESS AND ANY TAXPAYER IDENTIFICATION NUMBER OF THE NEW REGISTERED OWNER AND, IF THE SECURITY HAS BEEN TRANSFERRED SUBJECT TO A REGISTERED PLEDGE, THE NAME AND ADDRESS AND ANY TAXPAYER IDENTIFICATION NUMBER OF THE REGISTERED PLEDGEE;

(D) A NOTATION OF ANY LIENS AND RESTRICTIONS OF THE ISSUER AND ANY ADVERSE CLAIMS (AS TO WHICH THE ISSUER HAS A DUTY UNDER § 8-403(4)) TO WHICH THE UNCERTIFICATED SECURITY IS OR MAY BE SUBJECT AT THE TIME OF REGISTRATION OR A STATEMENT THAT THERE ARE NONE OF THOSE LIENS, RESTRICTIONS OR ADVERSE CLAIMS; AND

(E) THE DATE THE TRANSFER WAS REGISTERED.

(2) WITHIN 2 BUSINESS DAYS AFTER THE PLEDGE OF AN UNCERTIFICATED SECURITY HAS BEEN REGISTERED, THE ISSUER SHALL SEND TO THE REGISTERED OWNER AND THE REGISTERED PLEDGEE A WRITTEN STATEMENT CONTAINING:

(A) A DESCRIPTION OF THE ISSUE OF WHICH THE UNCERTIFICATED SECURITY IS A PART;

(B) THE NUMBER OF SHARES OR UNITS PLEDGED;

(C) THE NAME AND ADDRESS AND ANY TAXPAYER IDENTIFICATION NUMBER OF THE REGISTERED OWNER AND THE REGISTERED PLEDGEE;

(D) A NOTATION OF ANY LIENS AND RESTRICTIONS OF THE ISSUER AND ANY ADVERSE CLAIMS (AS TO WHICH THE ISSUER HAS A DUTY UNDER § 8-403(4)) TO WHICH THE UNCERTIFICATED SECURITY IS OR MAY