

INSTRUCTION may be specifically enforced and [its] THE transfer OF A CERTIFICATED OR UNCERTIFICATED SECURITY enjoined and [the] A CERTIFICATED security impounded pending the litigation.

8-316.

Unless otherwise agreed the transferor OF A CERTIFICATED SECURITY OR THE TRANSFEROR, PLEDGOR OR PLEDGEE OF AN UNCERTIFICATED SECURITY [must] on due demand MUST supply his purchaser with any proof of his authority to transfer, PLEDGE OR RELEASE or with any other requisite [which may be] necessary to obtain registration of the transfer, PLEDGE OR RELEASE of the security; but if the transfer, PLEDGE OR RELEASE is not for value, a transferor, PLEDGOR OR PLEDGEE need not do so unless the purchaser furnishes the necessary expenses. Failure WITHIN A REASONABLE TIME to comply with a demand made [within a reasonable time] gives the purchaser the right to reject or rescind the transfer, PLEDGE OR RELEASE.

8-317.

(1) [No] SUBJECT TO THE EXCEPTIONS IN SUBSECTIONS (3) AND (4), NO attachment or levy upon a CERTIFICATED security or any share or other interest [evidenced] REPRESENTED thereby which is outstanding [shall be] IS valid until the security is actually seized by the officer making the attachment or levy but a CERTIFICATED security which has been surrendered to the issuer may be [attached or levied upon at the source] REACHED BY A CREDITOR BY LEGAL PROCESS AT THE ISSUER'S CHIEF EXECUTIVE OFFICE IN THE UNITED STATES.

(2) AN UNCERTIFICATED SECURITY REGISTERED IN THE NAME OF THE DEBTOR MAY NOT BE REACHED BY A CREDITOR EXCEPT BY LEGAL PROCESS AT THE ISSUER'S CHIEF EXECUTIVE OFFICE IN THE UNITED STATES.

(3) THE INTEREST OF A DEBTOR IN A CERTIFICATED SECURITY THAT IS IN THE POSSESSION OF A SECURED PARTY NOT A FINANCIAL INTERMEDIARY OR IN AN UNCERTIFICATED SECURITY REGISTERED IN THE NAME OF A SECURED PARTY NOT A FINANCIAL INTERMEDIARY (OR IN THE NAME OF A NOMINEE OF THE SECURED PARTY) MAY BE REACHED BY A CREDITOR BY LEGAL PROCESS ON THE SECURED PARTY.

(4) THE INTEREST OF A DEBTOR IN A CERTIFICATED SECURITY THAT IS IN THE POSSESSION OF OR REGISTERED IN THE NAME OF A FINANCIAL INTERMEDIARY OR IN AN UNCERTIFICATED SECURITY REGISTERED IN THE NAME OF A FINANCIAL INTERMEDIARY MAY BE REACHED BY A CREDITOR BY LEGAL PROCESS ON THE FINANCIAL INTERMEDIARY ON WHOSE BOOKS THE INTEREST OF THE DEBTOR APPEARS.

(5) UNLESS OTHERWISE PROVIDED BY LAW, A CREDITOR'S LIEN UPON THE INTEREST OF A DEBTOR IN A SECURITY OBTAINED PURSUANT TO SUBSECTION (3) OR (4) IS NOT A RESTRAINT ON THE TRANSFER OF THE SECURITY, FREE OF THE LIEN, TO A THIRD PARTY FOR NEW VALUE; BUT IN THE EVENT OF A TRANSFER, THE LIEN APPLIES TO THE PROCEEDS OF