

and his employees for the prevention of accidents, and any other facts or conditions bearing upon the security and promptness of payment of the compensation and the prevention of accidents.

(f) Any employer who has deposited securities with the Commission in accordance with the provisions of this section and the requirements of the Commission, to secure his liability to pay compensation to his employees, and who thereafter ceases to be an employer subject to the provisions of this article, or secures compensation to his employees by insuring in the State Accident Fund, or with a corporation or association authorized to transact the business of workmen's compensation insurance of this State, shall, upon application, be entitled to the return of said deposited securities, if, within the period of 5 years from the date he ceased to be an employer subject to the provisions of this article, or the date upon which he first secured compensation to his employees in the manner above set forth, no claim has been made against said employer for which he was liable as a self-insurer. Provided, however, the Commission after reviewing any application for the return of said securities shall have the right to require the applicant to execute and deliver to the Commission a corporate or personal indemnity bond in the amount of the value of the securities to be released.

(4) BY PARTICIPATION IN A SELF-INSURANCE GROUP THAT MEETS THE REQUIREMENTS OF ARTICLE 48A, SUBTITLE 43 OF THE CODE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1986.

Approved May 27, 1986.

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CHAPTER 716

(House Bill 241)

AN ACT concerning

Homeowners' and Renters' Property Tax Credit Programs

FOR the purpose of altering the formula for calculating credits available under the State program of property tax credits for certain renters; and altering the formula for calculating credits available under the State program of property tax credits for homeowners; ~~and providing for a delayed-effective-date; and providing for the application of~~ This Act to certain taxable years.

BY repealing and reenacting, with amendments,

Article - Tax - Property