

CORPORATION SHALL BE REPORTED TO THE APPROPRIATE LICENSING AUTHORITY AT LEAST 10 WORKING DAYS BEFORE THE CHANGE IS TO TAKE EFFECT.

462C.

(A) EXCEPT AS PROVIDED IN SUBSECTION (E) OF THIS SECTION, ANY PERSON, FIRM, OR CORPORATION ENGAGING IN THE BUSINESS OF PRACTICAL PLUMBING AS A MASTER PLUMBER UNDER THIS SUBTITLE MAY NOT UNDERTAKE TO DO ANY PLUMBING WORK WITHIN THIS STATE UNLESS THE PERSON, FIRM, OR CORPORATION CARRIES:

(1) SELF-INSURANCE IN AMOUNTS REQUIRED BY THE STANDARDS FOR SELF-INSURANCE ESTABLISHED BY THE STATE INSURANCE COMMISSIONER; OR

(2) (I) GENERAL LIABILITY INSURANCE IN THE AMOUNT OF AT LEAST \$300,000; AND

(II) PROPERTY DAMAGE INSURANCE IN THE AMOUNT OF AT LEAST \$100,000.

(B) PROOF OF THE INSURANCE REQUIRED UNDER SUBSECTION (A) OF THIS SECTION SHALL BE PRESENTED TO THE APPROPRIATE LICENSING AUTHORITY BEFORE THE LICENSING AUTHORITY MAY ISSUE OR RENEW A PLUMBER'S LICENSE.

(C) PROOF OF THE INSURANCE REQUIRED UNDER SUBSECTION (A) OF THIS SECTION RELIEVES THE LICENSEE FROM FURNISHING A SEPARATE SURETY BOND IN ANY POLITICAL SUBDIVISION WHICH REQUIRES A SURETY BOND UNDER LOCAL PRACTICAL PLUMBING REQUIREMENTS.

(D) LICENSEES SHALL FORWARD TO THE APPROPRIATE LICENSING AUTHORITY, NOTICE OF THE CANCELLATION OF THE INSURANCE REQUIRED UNDER SUBSECTION (A) OF THIS SECTION AT LEAST 10 DAYS BEFORE THE EFFECTIVE DATE OF THE CANCELLATION.

(E) THIS SECTION DOES NOT APPLY TO INACTIVE LICENSE HOLDERS.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1986.

Approved May 27, 1986.

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