

manufacturer and assigned to the dealer by the second-stage manufacturer.

(c) (1) Transfers of new completed vehicles by dealers shall be made as provided in this subsection.

(2) Each dealer who holds a new completed vehicle for sale shall have a franchise in this State for the particular make of at least one stage of that vehicle.

(3) If the dealer's franchise is for the make of only the first stage of the completed vehicle, the dealer may transfer the vehicle, without obtaining a certificate of title, by executing an assignment and warranty of title accompanied by the certificates of origin issued by the first-stage manufacturer and the second-stage manufacturer.

(4) If the dealer's franchise is for the make of only the second stage of the completed vehicle, the dealer may transfer the vehicle, without obtaining a certificate of title, by executing an assignment and warranty of title accompanied by the certificates of origin issued by the first-stage manufacturer and the second-stage manufacturer, if the certificate of origin issued by the first-stage manufacturer is assigned to the second-stage manufacturer.

~~(5) A DEALER SHALL INCLUDE IN A CONTRACT FOR SALE OF A COMPLETED VEHICLE A NOTICE IN WRITING OF THE MODEL AND YEAR OF:~~

~~(i) THE FIRST STAGE; AND~~

~~(ii) THE SECOND STAGE.~~

(5) A DEALER SHALL INCLUDE IN A CONTRACT FOR SALE OF A COMPLETED VEHICLE A NOTICE IN WRITING OF:

(I) THE MAKE AND YEAR OF THE FIRST STAGE; AND

(II) THE MAKE, MODEL, AND YEAR OF THE SECOND STAGE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1986.

Approved May 27, 1986.

-----