

CHAPTER 682

(Senate Bill 657)

AN ACT concerning

Agricultural Land Transfer Tax --Exemptions

FOR the purpose of imposing the agricultural land transfer tax plus interest on certain transfers ~~that involve certain nonagricultural improvements~~ under certain circumstances; setting a certain interest rate; imposing a lien in a certain amount on land for which the tax and interest are due; requiring the tax and interest payment on a certain date; requiring certain transferees of certain agricultural land to file a certain declaration for the purposes of the agricultural land transfer tax; imposing certain limitations on the circumstances in which the declaration may be filed; imposing a certain tax plus a certain interest on certain land ~~that fails to qualify for agricultural use assessment~~ under certain circumstances; requiring certain notice under certain circumstances; clarifying the applicability of the provisions of this Act; repealing certain provisions relating to the agricultural land transfer tax; renumbering certain sections of the Tax - Property Article; and generally relating to the agricultural land transfer tax.

BY repealing and reenacting, with amendments,

Article - Tax - Property
Section 13-305(c)
Annotated Code of Maryland
(1986 Volume)

BY renumbering

Article - Tax - Property
Section 13-305(d), (e), and (f), respectively
to be Section 13-305~~(e)~~~~(f)~~~~and (g)~~ (f), (g), and (h),
respectively
Annotated Code of Maryland
(1986 Volume)

BY adding to

Article - Tax - Property
Section 13-305(d) and (e)
Annotated Code of Maryland
(1986 Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section(s) 13-305(d), (e), and (f), respectively,