

(II) WITH A HEALTH MAINTENANCE ORGANIZATION;

(4) THE DATE ON WHICH THE QUALIFIED SECONDARY BENEFICIARY BECOMES ENTITLED TO BENEFITS UNDER TITLE XVIII OF THE SOCIAL SECURITY ACT;

(5) THE DATE ON WHICH THE QUALIFIED SECONDARY BENEFICIARY ACCEPTS HOSPITAL, MEDICAL, OR SURGICAL COVERAGE EITHER UNDER ANY NONGROUP INSURANCE CONTRACT OR POLICY:

(I) WRITTEN ON AN EXPENSE INCURRED BASIS; OR

(II) WITH A HEALTH MAINTENANCE ORGANIZATION;

(6) THE DATE ON WHICH THE QUALIFIED SECONDARY BENEFICIARY ELECTS NO LONGER TO HAVE COVERAGE UNDER THE GROUP CONTRACT;

(7) THE DATE ON WHICH THE EMPLOYER CEASES TO PROVIDE BENEFITS TO ITS EMPLOYEES UNDER A GROUP CONTRACT; OR

(8) IN THE CASE OF ANY INDIVIDUAL WHO IS A QUALIFIED SECONDARY BENEFICIARY BY REASON OF HAVING BEEN A DEPENDENT CHILD, THE DATE ON WHICH THE INDIVIDUAL WOULD NO LONGER HAVE BEEN COVERED UNDER THE GROUP CONTRACT IF THERE HAS BEEN NO APPLICABLE CHANGE IN STATUS.

(E) ANY CONTINUATION COVERAGE UNDER THIS SECTION:

(1) SHALL BE PROVIDED WITHOUT EVIDENCE OF INSURABILITY OR ADDITIONAL WAITING PERIODS;

(2) SHALL PROVIDE FOR THE PAYMENT TO THE EMPLOYER BY A QUALIFIED SECONDARY BENEFICIARY OF AN AMOUNT WHICH DOES NOT EXCEED:

(I) THE SUM OF THE EMPLOYER CONTRIBUTION AND ANY CONTRIBUTION WHICH WOULD HAVE BEEN REQUIRED TO BE PAID BY THE INSURED IF THERE HAD BEEN NO APPLICABLE CHANGE IN STATUS; AND

(II) A REASONABLE ADMINISTRATIVE FEE WHICH SHALL BE SUBJECT TO REVIEW AND APPROVAL BY THE COMMISSIONER;

(3) SHALL PERMIT THE PAYMENT OF ANY SUCH AMOUNT IN MONTHLY INSTALLMENTS IF SO ELECTED BY THE QUALIFIED SECONDARY BENEFICIARY; AND

(4) SHALL BE IDENTICAL TO THE COVERAGE OFFERED UNDER THE GROUP CONTRACT TO SIMILARLY SITUATED INDIVIDUALS WHERE THERE HAS BEEN NO APPLICABLE CHANGE IN STATUS.

(F) (1) THE ELECTION PERIOD FOR THE COVERAGE PROVIDED UNDER THIS SECTION SHALL BEGIN WITH THE DATE ON WHICH THERE HAS BEEN AN APPLICABLE CHANGE IN STATUS AND END NO SOONER THAN 45 DAYS AFTER SUCH DATE.