

CHAPTER 49

(House Bill 290)

AN ACT concerning

Road Tax on Motor Carriers - Surety Bond and Registration

FOR the purpose of altering the amount of surety bond required under the Road Tax on Motor Carriers; providing for the Comptroller to determine the amount of bond required; setting limits on the amount of the bond; and repealing the alternative method of registering special mobile equipment.

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes
Section 419 and 423
Annotated Code of Maryland
(1980 Replacement Volume and 1985 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 81 - Revenue and Taxes

419.

A motor carrier may give a surety bond in [the amount of (\$10,000)] AN AMOUNT TO BE DETERMINED BY THE COMPTROLLER, PROVIDED THAT IN NO CASE SHALL THE BOND BE LESS THAN \$5,000 NOR GREATER THAN \$100,000, payable to this State, and conditioned that the motor carrier will pay all taxes due and to become due under this subtitle from the date of the bond to (30) days after either the motor carrier or the surety notifies the Comptroller that the bond has been cancelled. The surety shall be a corporation authorized to write surety bonds in Maryland. So long as the bond remains in force, or has been duly waived, the Comptroller may make refunds to the motor carrier in the amounts appearing to be due on applications duly filed by such motor carrier under § 414 of this article, without first auditing the records of the motor carrier.

423.

(a) (1) All motor carriers shall register each of their vehicles with the Comptroller on an annual basis for the period beginning January 1 of each year and expiring December 31 of each year. The Comptroller shall issue an identification marker for each motor vehicle registered by a motor carrier. The identification marker shall be displayed in accordance with regulations promulgated by the Comptroller. The identification marker shall remain the property of the State of Maryland and may be recalled for any violation of the provisions of this subtitle