

Approved May 27, 1986.

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CHAPTER 663

(Senate Bill 379)

AN ACT concerning

Commercial Casualty Joint Underwriting Association

FOR the purpose of creating the Commercial Casualty Joint Underwriting Association to provide a mechanism for the payment of certain indemnities to certain persons and for enabling commercial entities to obtain insurance against liability for certain injuries; providing that--the Association--shall--be--activated--under--certain--circumstances for the function, structure, and duties of the Association; providing that the Association be administered by a Board of Governors and providing for the membership of the Board; providing that the Insurance Commissioner has certain powers and duties; providing for membership in the Association; providing for the establishment of certain subpools; providing for a certain program of operation and its for certain plans of operation and for their applicability; providing for the participation of insurers in the expenses, profits, and losses of the Association; providing for a rate stabilization--reserve--fund--for--each--subpool certain assessments and recoupments; providing that this Act does not apply to certain types of insurance; providing that the Association is not a department, unit, agency, or instrumentality of the State and that the State is not responsible for the debts, claims, obligations, and liabilities of the Association; providing for the termination of this Act; providing that the Association may enter into certain contracts; providing for certain procedures; defining certain terms; stating the purpose of this Act; limiting the liability of certain persons for actions taken or statements made in the implementation of this Act; providing that the Association need not provide insurance under certain circumstances; and generally relating to the creation of a Commercial Casualty Joint Underwriting Association.

BY adding to

Article 48A - Insurance Code

Section 598 through 606 607 to be under the new subtitle "Subtitle 43. Commercial Casualty Joint Underwriting Association"

Annotated Code of Maryland

(1979 Replacement Volume and 1985 Supplement)