

(1) BE SUBJECT TO ALL THE FEES IMPOSED ON A SIMILAR NONRESIDENT BUSINESS IN THE STATE OF INCORPORATION OR THE STATE WHERE THE CENTRAL OFFICES ARE LOCATED; AND

(2) IN LIEU OF THE FEES REQUIRED UNDER SUBSECTION (A) OF THIS SECTION, PAY THE FEES IMPOSED ON A SIMILAR NONRESIDENT BUSINESS IN THE STATE OF INCORPORATION OR THE STATE WHERE THE CENTRAL OFFICES ARE LOCATED.

536A.

IF THE FEE IN THE STATE OF THE NONRESIDENT IS HIGHER THAN THE FEE IN THIS STATE, IN LIEU OF THE FEES REQUIRED UNDER § 536 OR § 540A OF THIS ARTICLE, A NONRESIDENT PERSON, FIRM, OR CORPORATION WHICH IS INCORPORATED IN OR HAS CENTRAL OFFICES LOCATED IN A STATE OTHER THAN THIS STATE SHALL PAY THE FEES IMPOSED ON A SIMILAR NONRESIDENT BUSINESS IN THE STATE OF INCORPORATION OR THE STATE WHERE THE CENTRAL OFFICES ARE LOCATED.

540A.

IF THE FEE FOR A MASTER ELECTRICAL LICENSE IN THE STATE OF A NONRESIDENT LICENSEE IS GREATER THAN THE FEE IN THE COUNTY IN WHICH A RESIDENT IS INCORPORATED, HAS CENTRAL OFFICES, OR IS LOCATED, THE NONRESIDENT LICENSEE SHALL PAY A FEE NOT LESS THAN THE COUNTY FEE.

Article 81 - Revenue and Taxes

280A.

(a) The net income of a corporation shall be the taxable income of such taxpayer as defined in the laws of the United States as amended from time to time and for the corresponding taxable period and in the case of a corporation exempt from taxation under § 501(c) of the Internal Revenue Code, the unrelated business taxable income of such taxpayer as defined in the laws of the United States as amended from time to time and for the corresponding taxable period or in the case of a regulated investment company, investment company taxable income as defined in the laws of the United States as amended from time to time and for the corresponding taxable period, except as hereinafter modified.

(b) There shall be added to the taxable income of such taxpayer: (1) net income taxes, and all other net taxes based on income, imposed by the State of Maryland, and any other state, the District of Columbia and any political subdivision of the State of Maryland or any other state; (2) the net capital loss carry-back as defined in § 1212 of the Internal Revenue Code, as amended from time to time; (3) for all taxable years beginning after December 31, 1973, the oil percentage depletion allowance as claimed and allowed under § 613 of the Internal Revenue Code; (4) interest or dividends, (less related expenses), on obligations or securities of any state or of a political