

Annotated Code of Maryland
(1985 Replacement Volume and 1985 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Education

13-105.

(d) (5) The interest or other income from the investment of any [special fund appropriation] FUNDS of the University shall be credited to the University, PROVIDED THAT ANY INTEREST ESTIMATED TO BE EARNED ON THE STATE APPROPRIATION MUST BE OFFSET BY AN EQUIVALENT REDUCTION IN STATE GENERAL FUND SUPPORT, AND SUCH AMOUNT WILL BE REPORTED ANNUALLY TO THE GENERAL ASSEMBLY.

13-204.5.

The interest or other income from the investment of any [special fund appropriation to] FUNDS OF the University shall be credited to the University, PROVIDED THAT ANY INTEREST ESTIMATED TO BE EARNED ON THE STATE APPROPRIATION MUST BE OFFSET BY AN EQUIVALENT REDUCTION IN STATE GENERAL FUND SUPPORT, AND SUCH AMOUNT WILL BE REPORTED ANNUALLY TO THE GENERAL ASSEMBLY.

14-105.5.

The interest or other income from the investment of any [special fund appropriation to] FUNDS OF the Board and institutions under its jurisdiction shall be credited to the institution, PROVIDED THAT ANY INTEREST ESTIMATED TO BE EARNED ON THE STATE APPROPRIATION MUST BE OFFSET BY AN EQUIVALENT REDUCTION IN STATE GENERAL FUND SUPPORT, AND SUCH AMOUNT WILL BE REPORTED ANNUALLY TO THE GENERAL ASSEMBLY.

15-105.5.

The interest or other income from the investment of any [special fund appropriation to] FUNDS OF the institution shall be credited to the institution, PROVIDED THAT ANY INTEREST ESTIMATED TO BE EARNED ON THE STATE APPROPRIATION MUST BE OFFSET BY AN EQUIVALENT REDUCTION IN STATE GENERAL FUND SUPPORT, AND SUCH AMOUNT WILL BE REPORTED ANNUALLY TO THE GENERAL ASSEMBLY.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1986.

Approved May 27, 1986.
