

(B) -- IF -- THE -- TOTAL -- AMOUNT -- OF -- THE -- TAX -- AVOIDANCE -- RESERVE -- FUND IS -- AT -- LEAST -- \$100 -- MILLION, ONE -- HALF -- OF -- THE -- INTEREST -- EARNINGS -- ON THE -- RESERVE -- FUND -- SHALL -- BE -- PAID -- TO -- THE -- GENERAL -- FUND -- OF -- THE -- STATE. THE -- BALANCE -- OF -- INTEREST -- EARNINGS -- SHALL -- REMAIN -- IN -- THE -- RESERVE FUND.

(C) -- BEGINNING -- IN -- FISCAL -- YEAR -- 1988 -- AND -- IN -- EACH -- SUBSEQUENT FISCAL -- YEAR, ANY -- UNAPPROPRIATED -- GENERAL -- FUND -- SURPLUS -- THAT -- EXISTS ON -- THE -- LAST -- DAY -- OF -- THE -- FISCAL -- YEAR -- SHALL -- BE -- PAID -- INTO -- THE -- TAX AVOIDANCE -- RESERVE -- FUND.

2-703.

(A) -- (1) -- ON -- THE -- REQUEST -- OF -- THE -- BOARD -- OF -- PUBLIC -- WORKS -- AND WITH -- THE -- APPROVAL -- OF -- THE -- HOUSE -- COMMITTEE -- ON -- APPROPRIATIONS -- AND THE -- SENATE -- BUDGET -- AND -- TAXATION -- COMMITTEE -- OF -- THE -- GENERAL -- ASSEMBLY, FUNDS -- MAY -- BE -- WITHDRAWN -- FROM -- THE -- TAX -- AVOIDANCE -- RESERVE -- FUND -- TO ASSIST -- THE -- STATE -- IN -- MEETING -- TEMPORARY -- CASH -- FLOW -- PROBLEMS.

(2) -- A -- WITHDRAWAL -- UNDER -- PARAGRAPH -- (1) -- OF -- THIS SUBSECTION -- SHALL -- BE -- REPAYED:

(i) -- WITHIN -- 6 -- MONTHS, AND

(ii) -- WITH -- INTEREST -- AT -- A -- RATE -- EQUAL -- TO -- THE FEDERAL -- RESERVE -- DISCOUNT -- RATE -- FOR -- THE -- MONTH -- PRECEDING -- THE REPAYMENT.

(B) -- (1) -- SUBJECT -- TO -- THE -- REQUIREMENTS -- AND -- CONDITIONS -- OF PARAGRAPH -- (2) -- OF -- THIS -- SUBSECTION, IF -- AN -- ECONOMIC -- DOWNTURN -- OR SEVERE -- FISCAL -- EMERGENCY -- EXISTS -- IN -- THE -- STATE, FUNDS -- MAY -- BE WITHDRAWN -- FROM -- THE -- TAX -- AVOIDANCE -- RESERVE -- FUND -- IN -- LIEU -- OF -- A -- TAX INCREASE.

(2) -- A -- WITHDRAWAL -- UNDER -- PARAGRAPH -- (1) -- OF -- THIS SUBSECTION:

(i) -- DOES -- NOT -- REQUIRE -- IMMEDIATE -- REPAYMENT,

(ii) -- MAY -- NOT -- BE -- MADE -- IF -- THE -- PERCENTAGE -- OF GROWTH -- IN -- PERSONAL -- INCOME -- IN -- THE -- STATE -- FOR -- THE -- 2 -- PRECEDING CALENDAR -- YEARS, WHEN -- ADJUSTED -- FOR -- INFLATION, IS -- AT -- LEAST -- ZERO, AND

(iii) -- SHALL -- BE -- INCLUDED -- IN -- THE -- GOVERNOR'S ANNUAL -- BUDGET -- AND -- SHALL -- BE -- APPROVED -- BY -- THE -- GENERAL -- ASSEMBLY.

(3) -- IF -- A -- WITHDRAWAL -- UNDER -- THIS -- SUBSECTION -- RESULTS -- IN A -- BALANCE -- OF -- FUNDS -- IN -- THE -- TAX -- AVOIDANCE -- RESERVE -- FUND -- LESS -- THAN \$100 -- MILLION, THE -- APPROPRIATION -- REQUIREMENT -- OF -- § -- 2 -- 702(A)(1) -- OF THIS -- SUBTITLE -- SHALL -- APPLY -- UNTIL -- THE -- BALANCE -- OF -- THE -- RESERVE -- FUND EQUALS -- AT -- LEAST -- \$100 -- MILLION.

7-309.