

(i) Is attending an eligible institution and has completed at least 1 year in good academic standing at the institution; [or]

(ii) Graduated from high school at least 5 years before application for a senatorial scholarship; OR

(III) IS ACCEPTED FOR ADMISSION TO A PRIVATE POSTSECONDARY, PROPRIETARY INSTITUTION, IF THE INSTITUTION'S CURRICULUM IS APPROVED BY THE STATE BOARD FOR HIGHER EDUCATION, AND THE INSTITUTION IS ACCREDITED BY A NATIONAL ACCREDITING ASSOCIATION APPROVED BY THE UNITED STATES DEPARTMENT OF EDUCATION.

18-405.

(b) A senatorial scholarship may be used:

(1) If the curriculum is approved by the State Board for Higher Education, at a degree granting institution of higher education [or], a hospital diploma school for training registered nurses, OR TO ATTEND A PRIVATE POSTSECONDARY PROPRIETARY INSTITUTION THAT IS ACCREDITED BY A NATIONAL ACCREDITING ASSOCIATION APPROVED BY THE UNITED STATES DEPARTMENT OF EDUCATION AS A FULL-TIME STUDENT; and

(2) For educational expenses as defined by the State Scholarship Board, including:

(i) Tuition and mandatory fees; and

(ii) Room and board.

18-406.

(a) [Each] EXCEPT AS OTHERWISE PROVIDED IN THIS SECTION, EACH recipient of a senatorial scholarship may hold the scholarship for 4 undergraduate academic years and 4 graduate academic years if he:

(1) Is a full-time student;

(2) Continues to be a resident of this State; and

(3) Continues to be a student at the institution and takes at least 12 semester hours of courses as an undergraduate or 9 semester hours of courses as a graduate student each semester leading to a degree.

(E) EACH RECIPIENT OF A SENATORIAL SCHOLARSHIP WHO IS ENROLLED IN A PRIVATE POSTSECONDARY PROPRIETARY INSTITUTION THAT IS ACCREDITED BY A NATIONAL ACCREDITING ASSOCIATION APPROVED BY THE UNITED STATES DEPARTMENT OF EDUCATION: