

(5) Shall be within the limits on adjusted annual income set by the Department.

(c) The domicile requirement may be satisfied by either of two spouses applying for a loan.

(D) TO QUALIFY FOR A LOAN, A GROUP HOME SPONSOR:

(1) SHALL PROVIDE A GROUP HOME WHICH IS TO BE OCCUPIED IN SUBSTANTIAL PART BY INDIVIDUALS OR FAMILIES WITHIN ~~THE LIMITS OF ADJUSTED ANNUAL INCOME~~ MAXIMUM INCOME LIMITS SET BY THE DEPARTMENT; AND

(2) SHALL DEMONSTRATE THE CAPACITY TO MANAGE THE GROUP HOME, PROVIDE NECESSARY SERVICES, AND REPAY THE LOAN.

13-313.

On application for a loan, the Department shall consider the financial resources available to the applicant to finance the purchase of the home OR GROUP HOME. The Department may not approve a loan if it reasonably appears that the applicant has sufficient down payment or could be expected to otherwise finance the purchase.

13-315.

(a) As to each loan, the Department may set:

(1) The principal amount;

(2) The maturity, which may not exceed 40 years;

[and]

(3) The preferred interest rate; AND

(4) THE REPAYMENT TERMS; AND

(5) AN INCREASED RATE OF INTEREST OR ACCELERATED PAYMENT OF PRINCIPAL AND INTEREST IF THE GROUP HOME BORROWER NO LONGER QUALIFIES FOR THE LOAN.

(b) (1) Subject to paragraph (2) of this subsection, as long as it complies with any applicable federal treasury regulations governing the borrowing of moneys by the State, a loan shall permit:

(i) The interest rate to be increased:

1. Variably; or

2. To a stated rate; or

(ii) Acceleration of maturity.