

(A) IN THIS SECTION, THE TERM "LENDER'S INSPECTION FEE" MEANS A FEE IMPOSED BY A LENDER TO PAY FOR A VISUAL INSPECTION OF REAL PROPERTY.

(B) EXCEPT AS PROVIDED IN SUBSECTION (C) OF THIS SECTION, A LENDER MAY NOT IMPOSE A LENDER'S INSPECTION FEE IN CONNECTION WITH A LOAN SECURED BY RESIDENTIAL REAL PROPERTY.

(C) A LENDER'S INSPECTION FEE MAY BE CHARGED IF THE INSPECTION IS NEEDED TO ASCERTAIN COMPLETION OF:

(1) CONSTRUCTION OF A NEW HOME; OR

(2) REPAIRS, ALTERATIONS, OR OTHER WORK REQUIRED BY THE LENDER ~~AS-A-CONDITION-TO-GRANTING-THE-LOAN.~~

(D) THIS SECTION DOES NOT APPLY TO AN APPRAISAL OF THE VALUE OF REAL PROPERTY BY A LENDER OR TO FEES IMPOSED IN CONNECTION WITH AN APPRAISAL.

12-122.

ANY LENDER WHO KNOWINGLY AND WILLFULLY VIOLATES ANY PROVISION OF ~~§ 12-102, § 12-103, § 12-109.2, § 12-113, § 12-118, § 12-119, § 12,120, OR § 12-121~~ OF THIS SUBTITLE IS GUILTY OF A MISDEMEANOR AND ON CONVICTION IS SUBJECT TO A FINE NOT EXCEEDING \$500 OR IMPRISONMENT NOT EXCEEDING 6 MONTHS OR BOTH.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1986.

Approved May 27, 1986.

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CHAPTER 629

(Senate Bill 419)

AN ACT concerning

Housing - Rental Housing Assistance

FOR the purpose of increasing the supply of decent, safe and sanitary rental housing for occupancy by families of lower income; providing a program of financial assistance for certain costs of acquiring, constructing, or rehabilitating rental housing; providing for the participation of political subdivisions in the production of affordable rental housing for families of lower income; generally relating to financial assistance for the development of rental housing which is affordable by families of lower income; authorizing a pilot program of rental allowance payments to certain low