

(4) THE TERMS AND PROVISIONS FOR LIVABILITY REHABILITATION LOANS SHALL SATISFY THE REQUIREMENTS OF § 257L(C)(6).

[(e)] (J) In addition to loans for rehabilitation PROJECTS to families of limited income made from the fund, the Department may make grants for rehabilitation PROJECTS to families of limited income, and loans for rehabilitation PROJECTS to families of limited income or to sponsors, OR NONPROFIT SPONSORS with funds from any other authorized sources. These sources may include federal programs of assistance for rehabilitation, which the Department shall utilize to the maximum extent consistent with the purposes of this section, and in which the Department is authorized to do all things necessary to qualify for participation. The terms and conditions of loans and grants made pursuant to this paragraph shall be in accord with the provisions of the legislation or other authority by which the funds are made available to the Department.

[(f)] (K) The Department may:

(1) In the case of any loans made pursuant to this section secured by first or junior mortgages, enforce them according to their terms, foreclose and take title to properties foreclosed upon, or accept conveyances in lieu of foreclosure; convey title to purchasers; obtain and enforce deficiency judgments; permit assumption of mortgages; and contract with private mortgage servicers to perform functions ordinarily performed by such servicers, including foreclosures and the employment of counsel by the servicers, on behalf of the Department. Approval or execution by the Board of Public Works is not required to assign mortgages for value, to release mortgages when paid, to accomplish foreclosures, to accept deeds in lieu of foreclosures, or to convey property after acquisition.

(2) Require and obtain appraisals, credit information, and other information related to making loans;

(3) Contract for services relating to any aspect of the operation of the program in accordance with the procedures required by law for State contracts;

(4) Charge and collect reasonable application and processing fees, and other charges, fees, or reimbursements incidental to loans;

(5) Adopt, and amend from time to time, in accordance with statutory requirements, regulations governing all aspects of the operation of the program.

[(g)] (L) Every person who knowingly makes or causes to be made any false statement or report for the purpose of influencing the action of the Department upon any application for a grant or loan pursuant to this section or any action of the Department affecting a grant or loan already made, is guilty of a