

CHAPTER 621

(Senate Bill 285)

AN ACT concerning

Property Tax - Credit - Conservation Easements

FOR the purpose of providing for a mandatory credit against the State, county, municipal corporation, and special district property tax for certain land on which a certain conservation easement has been donated to a certain entity; requiring a qualified landowner to apply to the Department of Assessments and Taxation for the tax credit by a certain date; providing for the amount and duration of the tax credit; requiring certain valuation and assessment procedures to be used; defining a certain term; requiring certain acceptance and approval of the easement before the credit is available; providing for the effective date of this Act; and generally relating to a mandatory property tax credit for land on which a certain conservation easement has been granted.

BY adding to

Article - Tax - Property  
Section 9-107  
Annotated Code of Maryland  
(1986 Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Tax - Property

9-107.

(A) IN THIS SECTION, "CONSERVATION PROPERTY" MEANS LAND THAT IS:

- (1) UNIMPROVED;
- (2) NOT USED FOR COMMERCIAL PURPOSES; AND
- (3) SUBJECT TO A PERPETUAL CONSERVATION EASEMENT THAT

IS:

(1) DONATED TO THE MARYLAND ENVIRONMENTAL TRUST AND IDENTIFIES THE TRUST AS A GRANTEE UNDER TITLE 3, SUBTITLE 2 OF THE NATURAL RESOURCES ARTICLE; AND