

5-307.

(A) THERE IS A SPECIAL FUND KNOWN AS THE WOODLAND INCENTIVES FUND.

(B) THE WOODLAND INCENTIVES FUND SHALL CONSIST OF:

(1) AS PROVIDED IN § 13-306 OF THE TAX - PROPERTY ARTICLE, UP TO \$200,000 ANNUALLY OF THE PROCEEDS OF THE TAX IMPOSED BY § 13-302 OF THE TAX - PROPERTY ARTICLE THAT ARE ATTRIBUTABLE TO THE TAXATION OF INSTRUMENTS OF WRITING THAT TRANSFER TITLE TO PARCELS OF LAND THAT ARE ENTIRELY WOODLAND; AND

(2) REVENUES COLLECTED BY THE DEPARTMENT FROM THE PAYMENT OF CHARGES IMPOSED FOR DEPARTMENT ASSISTANCE IN IMPLEMENTATION OF AN APPROVED PRACTICE.

(C) THE DEPARTMENT SHALL USE THE WOODLAND INCENTIVES FUND:

~~{1}--TO--HELP--DEPRAY---THE---EXPENSES---INCURRED---IN ADMINISTERING--THIS--SUBTITLE--AND~~

{2} TO HELP FUND THE WOODLAND INCENTIVES PROGRAM AND THE COST-SHARE ASSISTANCE PROVIDED FOR IN THIS SUBTITLE.

(D) ANY UNEXPENDED FUNDS REMAINING IN THE WOODLAND INCENTIVES FUND AT THE END OF THE FISCAL YEAR MAY NOT REVERT TO THE GENERAL FUND OF THE STATE.

Article - Tax - Property

13-306.

(a) (1) Except in Montgomery County, each county collector shall remit from a special account to the Comptroller, as the Comptroller specifies[,]:

(I) THE REVENUE FROM THE AGRICULTURAL TRANSFER TAX THAT IS ATTRIBUTABLE TO THE TAXATION OF INSTRUMENTS OF WRITING THAT TRANSFER TITLE TO PARCELS OF LAND THAT ARE ENTIRELY WOODLAND; AND

(II) [two-thirds] TWO-THIRDS of the BALANCE OF revenue from the agricultural land transfer tax THAT REMAINS AFTER THE REMITTANCE UNDER ITEM (I) OF THIS PARAGRAPH.

(2) In Montgomery County, if § 52-21(d) (1979) of the Montgomery County Code is in effect or a transfer tax substantially similar to that provision is in effect, the collector for Montgomery County shall remit [one-third of the revenue] to the Comptroller:

(I) THE REVENUE FROM THE AGRICULTURAL TRANSFER TAX THAT IS ATTRIBUTABLE TO THE TAXATION OF INSTRUMENTS OF