

~~(5) AN--AGREEMENT--TO--REVIEW--IN--CONJUNCTION--WITH--THE DEPARTMENT--WITHIN--1--YEAR--OF--PROJECT--APPROVAL LOCAL ORDINANCES AND CODES RELATING TO BUILDING SETBACKS, PILING DEPTHS, STRUCTURAL TECHNIQUES FOR MINIMIZING WIND AND STORM DAMAGE, AND BUILDING AFTER STORM DAMAGE,--AND--TO--SUBMIT--APPROPRIATE--LEGISLATION--WITHIN 90--DAYS--THEREAFTER--TO--THE--BODY--EXERCISING--LOCAL--LEGISLATIVE POWERS--FOR--ITS--APPROVAL--OR--DISAPPROVAL.~~

(I) THE FINANCING PLAN SUBMITTED BY THE MUNICIPALITY AND COUNTY IN WHICH THE PROJECT IS LOCATED SHALL:

(1) SET FORTH A BINDING PERCENTAGE ALLOCATION BETWEEN THE MUNICIPALITY AND THE COUNTY OF THE PROJECT COSTS NOT PROVIDED BY STATE AND FEDERAL ASSISTANCE;

(2) SET FORTH THE REVENUE SOURCES TO BE RELIED UPON TO PROVIDE THE LOCAL COSTS, WHICH WITHOUT LIMITATION MAY INCLUDE:

(I) AS TO THE COUNTY:

1. THE RECORDATION TAX AUTHORIZED BY TITLE 12 OF THE TAX - PROPERTY ARTICLE;

2. THE ADMISSIONS TAX AUTHORIZED BY ARTICLE 81, SECTION 402 OR DESIGNATED PORTIONS THEREOF;

3. THE LOCAL INCOME TAX AUTHORIZED BY ARTICLE 81, SECTION 283 OR DESIGNATED PORTIONS THEREOF;

4. STATE-COLLECTED, LOCALLY SHARED TAXES, OR DESIGNATED PORTIONS THEREOF;

5. TAXES AUTHORIZED BY THE TAX - PROPERTY ARTICLE;

6. REVENUES RAISED BY ESTABLISHMENT OF AN EROSION CONTROL DISTRICT ESTABLISHED PURSUANT TO ARTICLE 25, SECTIONS 161, AND 163A; AND

(II) AS TO THE MUNICIPALITY:

1. TAXES AUTHORIZED BY THE TAX - PROPERTY ARTICLE;

2. FEES AND CHARGES AUTHORIZED BY ARTICLE 23A, SECTION 2(B)(33) OR ITS CHARTER;

3. THE ADMISSIONS TAX AUTHORIZED BY ARTICLE 81, SECTION 402 OR DESIGNATED PORTIONS THEREOF; AND

(3) BE ACCOMPANIED BY A GUARANTY OF THE MUNICIPAL AND COUNTY SHARE OF SUCH COSTS DULY RATIFIED BY THE GOVERNING BODY OF EACH SUBDIVISION.