

by June 1, [1986] 1987, the proceeds of the loan shall be applied to the purposes authorized in Article 78A, Section 3 of the Code. Furthermore, the County Council of Talbot County shall grant and convey a perpetual preservation easement on the exterior and interior of the structures, where appropriate, and on the land to the Maryland Historical Trust, in form and substance acceptable to the Trust.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1986.

Approved May 13, 1986.

CHAPTER 599

(House Bill 1851)

AN ACT concerning

Washington County - Bonding Authority - Public Facilities

FOR the purpose of authorizing and empowering the County Commissioners of Washington County, from time to time, to borrow not more than \$1,000,000 in order to finance the cost of certain public facilities in Washington County, as herein defined, and to effect such borrowing by the issuance and sale at public or private sale of its general obligation bonds in like par amount; empowering the County to fix and determine, by resolution, the form, tenor, interest rate or rates or method of determining the same, terms, conditions, maturities, and all other details incident to the issuance and sale of the bonds; empowering the County to loan or grant the proceeds of certain bonds authorized under this Act to the Board of Trustees of Hagerstown Junior College and to enter into a certain agreement in connection with the issuance and use of proceeds of the bonds; empowering the County to issue refunding bonds for the purchase or redemption of bonds in advance of maturity; empowering and directing the County to levy, impose and collect, annually, ad valorem taxes in rate and amount sufficient to provide funds for the payment of the maturing principal of and interest on the bonds; exempting the bonds and refunding bonds, and the interest thereon and any income derived therefrom, from all State, county, municipal, and other taxation in the State of Maryland; and relating generally to the issuance and sale of such bonds.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That, as used herein, the term "County" means the body politic and corporate of the State of Maryland known as the County Commissioners of Washington County, and the term "public