

(2) The bonds to evidence this loan or installments of this loan may be sold as a single issue, or may be consolidated and sold as part of a single issue of bonds under § 8-122 of the State Finance and Procurement Article.

(3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer and first shall be applied to the payment of the expenses of issuing, selling, and delivering the bonds, unless funds for this purpose are otherwise provided, and then shall be credited on the books of the Comptroller and expended, on approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees: as a grant to the County Executive and County Council of Anne Arundel County for the purpose of the planning, design, reconstruction, restoration, renovation, rehabilitation, improvement, and equipping of the Kuethe Library in Anne Arundel County to serve as a county archives.

(4) An annual State tax is imposed on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds, as and when due and until paid in full. The principal shall be discharged within 15 years after the date of issue of the bonds.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1986.

Approved May 13, 1986.

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CHAPTER 598

(House Bill 1829)

AN ACT concerning

Talbot County Jail Loan of 1984

FOR the purpose of amending the provisions of the Talbot County Jail Loan of 1984 to extend the time for the County Council of Talbot County to present evidence satisfactory to the Board of Public Works that a certain matching fund will be provided for the planning of a county jail.

BY repealing and reenacting, with amendments,

Chapter 327 of the Acts of the General Assembly of 1984  
Section 1

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: