

may be, after any publication shall be omitted from subsequent publications.

(2) A corporation which pays all taxes, interest, and penalties due, files the annual report due, or both, as the case may be, within 60 days after the first publication shall have its charter reinstated as of the date of forfeiture.

[3-505.

The Secretary of State shall send a copy of the proclamation to the Department, which shall note on its records the facts of the forfeiture of the charter of each corporation listed in the proclamation and the revival of those which have been revived.]

3-506.

(a) If the [Governor] DEPARTMENT is satisfied that a corporation named in the proclamation has not failed to pay the tax or file the report within the period specified in § 3-503 of this subtitle, or that it has been mistakenly reported to [him] THE DEPARTMENT by the State Comptroller [or Department, he], THE DEPARTMENT may correct the mistake by filing [his] ITS proclamation to that effect [in the office of the Secretary of State] IN ITS RECORDS. [The Secretary of State shall send a copy of this proclamation to the Department.]

(b) The effect of a proclamation correcting a mistake is to restore the charter of the corporation as if the charter had at all times remained in full force and effect.

SECTION 2. AND BE IT FURTHER ENACTED, That Section(s) 3-506 through 3-520, respectively, of Article - Corporations and Associations of the Annotated Code of Maryland be renumbered to be Section(s) 3-505 through 3-519, respectively.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1986.

Approved May 13, 1986.

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