

(b) This subtitle does not apply to any offer involving a class vote by stockholders of the target company, under the certificate of incorporation or the applicable corporation statute, on a merger, consolidation, share exchange, reclassification of securities, or sale of corporate assets in consideration of the issuance of securities of another corporation, or sale of its securities in exchange for cash or securities of another corporation.]

[11-908.

This subtitle may be cited as the Maryland Corporate Take-Over Law.]

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1986.

Approved May 13, 1986.

CHAPTER 506

(House Bill 895)

AN ACT concerning

Vehicle Laws - Odometer Fraud

FOR the purpose of prohibiting certain acts that change the number of miles indicated on an odometer; prohibiting the sale or use of certain devices used to alter an odometer; making a violation of this Act an unfair and deceptive trade practice; prohibiting the sale or use of certain vehicles and generally relating to odometer fraud.

BY repealing and reenacting, with amendments,

Article - Commercial Law

Section 13-301(14)

Annotated Code of Maryland

(1983 Replacement Volume and 1985 Supplement)

BY repealing and reenacting, with amendments,

Article - Transportation

Section 22-415

Annotated Code of Maryland

(1984 Replacement Volume and 1985 Supplement)

BY repealing and reenacting, with amendments,