

contributed to the State Employee's Leave Reserve Fund under Article 64A, § 37(b) of the Code.

~~SECTION--3---AND-BE-IT-FURTHER-ENACTED, That-this-Act--shall take-effect-January-17-1987-~~

SECTION 3. AND BE IT FURTHER ENACTED, That the Department of Personnel shall report to the General Assembly by October 15, 1988 on the implementation and use of annual leave pursuant to the changes made to Article 64A, § 37(a)(1) of the Code by this Act. To assist in the formulation of this report, State agencies shall provide data and information quarterly to the Department of Personnel on the use of annual leave by their employees.

SECTION 4. AND BE IT FURTHER ENACTED, That this Act shall take effect January 1, 1987. The changes made to Article 64A, § 37(a)(1) of the Code as enacted by Section 1 of this Act shall remain effective for a period of 2 years and, at the end of December 31, 1988, and with no further action required by the General Assembly, the changes made to Article 64A, § 37(a)(1) of the Code under this Act shall be abrogated and of no further force and effect.

Approved May 13, 1986.

CHAPTER 505

(House Bill 885)

AN ACT concerning

Corporations and Associations - Corporate Take-Over Offers

FOR the purpose of repealing the Maryland Corporate Take-over Law.

BY repealing

Article - Corporations and Associations
Section 11-901 through 11-908 and the subtitle "Subtitle 9.
Corporate Take-Over Offers"
Annotated Code of Maryland
(1985 Replacement Volume and 1985 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Corporations and Associations