

(iii) A State grant or loan to the Maryland Environmental Service for a facility or system that will serve a State correctional, health, educational, or other institution or agency, that will serve regional needs, or that will incorporate a waste-to-energy component may cover 100% of the eligible costs of the work proposed.

(iv) A State loan under this subsection (5)(b) shall be for a term not greater than the useful life of the facility or system being financed and shall be subject to the same rate of interest as the bonds from which proceeds are used to provide the loan.

(v) Financial assistance may be provided under this subsection (5)(b) only for a facility or system that is included in the county solid waste plan required by Subtitle 5 of Title 9 of the Health - Environmental Article of the Code, as amended.

(c) Financial assistance may be provided under this Act only for a facility or system of: (i) the Maryland Environmental Service; or (ii) a municipality, if the municipality and the Maryland Environmental Service execute an agreement that is designed to assure compliance by the municipality with the purposes and terms of this Act.

(d) Each application for financial assistance under this Act shall be submitted to the Maryland Environmental Service. Copies of the application shall be submitted to the Departments of Health and Mental Hygiene and State Planning.

(e) The Maryland Environmental Service, in consultation with the Departments of Health and Mental Hygiene and State Planning, shall periodically prepare and submit to the Board of Public Works a list of pending applications for financial assistance under this Act, together with a recommendation for the priority of funding of each application. High funding priorities shall be assigned to facilities or systems that will serve regional needs, that will incorporate waste-to-energy components or other innovative or alternative solutions to solid waste management problems, or that are necessary to avoid a critical loss of solid waste disposal capability. The Board of Public Works has final approval authority over all financial assistance provided under this Act.

(f) Any federal grant that is available for work proposed in an application for financial assistance under this Act shall be applied first to the cost of the proposed work. The percentage of State financial assistance otherwise available under this Act shall be applied against the eligible costs remaining after the federal grant is applied.

(g) Each recipient of financial assistance under this Act shall comply with all applicable federal and State laws,