

provide State grants and loans to assist in the conduct of engineering and ~~financing~~ financial analyses for, and in the design, construction, enlargement, rehabilitation, improvements improvement, and equipping of certain facilities or systems for the collection, disposal, processing, reclamation, recycling, reduction, reprocessing, and separation of solid wastes; establishing conditions of eligibility for and limitations on the grants and loans; defining certain terms; establishing certain priorities for funding; and providing generally for the issuance and sale of bonds evidencing the loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Solid Waste Facilities Loan of 1986 in the total principal amount of ~~\$750,000~~ \$500,000. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with §§ 8-117 through 8-124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.

(2) The bonds to evidence this loan or installments of this loan may be sold as a single issue, or may be consolidated and sold as part of a single issue of bonds under § 8-122 of the State Finance and Procurement Article.

(3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer and first shall be applied to the payment of the expenses of issuing, selling, and delivering the bonds, unless funds for this purpose are otherwise provided, and then shall be credited on the books of the Comptroller and expended, on approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees: to provide State grants and loans to assist in the conduct of engineering and ~~financing~~ financial analyses for, and in the design, construction, enlargement, rehabilitation, improvement, and equipping of Solid-Waste-Facilities solid waste facilities or systems.

(4) As used in this Act, the following terms have the meaning indicated:

(a) "Facilities or systems" means projects or properties used or useful in one or more of the following: the collection, disposal, processing, reclamation, recycling, reduction, reprocessing, and separation of solid wastes.

(b) "Municipality" has the meaning stated in Natural Resources Article § 3-101(g) of the Code, as amended.