

IN--EXCESS--OF--THAT--ORDERED--BY--THE--COURT--ADMINISTERING--THE  
 CONSERVATORSHIP-OR-RECEIVERSHIP-AND-THAT:

(i)--WAS--LEGALLY-INSURED-BY-THE-FORMER-MARYLAND  
 SAVINGS-SHARE-INSURANCE-CORPORATION-UNDER-THE-LAW-IN-EFFECT-PRIOR  
 TO-MAY-18,1985-FOR-ACCOUNTS-OPENED-BEFORE-THAT-DATE,-OR

(ii)--FOR-A-LEGALLY-INSURED-ACCOUNT-OPENED-ON-OR  
 AFTER-MAY-18,1985,-OR

(2)--A-PARTY-TO-ENFORCE-AN-OBLIGATION-ARISING-OUT-OF-A  
 WRITTEN-CONTRACT-ENTERED-INTO-BY-THE-FUND-ON--OR--AFTER--MAY--18,  
 1985-

(c)--A--CLAIM--UNDER--THIS--SECTION--IS--BARRED--UNLESS--THE  
 CLAIMANT-FILES-SUIT-

(1)--WITHIN-1-YEAR-AFTER-A-LOSS-THAT-IS-INSURED-BY-THE  
 FUND-IS-FINALLY-DETERMINED-TO-HAVE-BEEN-INCURRED,-OR

(2)--WITHIN---1---YEAR--AFTER--THE--COMPLETION--OF--THE  
 CONTRACT-THAT-GIVES-RISE-TO-THE-CLAIM-

(D)--AN-ADVANCE-PAYMENT-BY-THE-FUND-TO-A-DEPOSITOR--UNDER--§  
 10-110.1--OF--THIS-TITLE-DOES-NOT-GIVE-RISE-TO-A-CLAIM-UNDER-THIS  
 SECTION-

(B) OBLIGATIONS ARISING OUT OF A WRITTEN CONTRACT EXECUTED  
 BY THE FUND ON OR AFTER MAY 18, 1985 MAY BE ENFORCED IN  
 ACCORDANCE WITH TITLE 12, SUBTITLE 2 OF THE STATE GOVERNMENT  
 ARTICLE.

Chapter 6 of the Acts of the First Special Session of 1985

SECTION 4. AND BE IT FURTHER ENACTED, That upon the effective date of this Act: (i) the Maryland Savings-Share Insurance Corporation shall be and is hereby merged into the State of Maryland Deposit Insurance Fund Corporation with the State of Maryland Deposit Insurance Fund Corporation as the surviving corporation, without need of the execution or filing of any confirmatory or other articles or instruments; and (ii) all of the assets, including but not limited to capital deposits, reserves, and other tax attributes, all of the liabilities, including but not limited to taxes, incurred losses, and other insurance liabilities, and all of the rights, powers, duties, obligations, and functions of the Maryland Savings-Share Insurance Corporation are hereby transferred to the State of Maryland Deposit Insurance Fund Corporation, to the extent consistent with this Act, on the effective date of this Act. HOWEVER, THE FUND DOES NOT ASSUME FROM MSSIC ANY OBLIGATION, IF ONE EXISTS, TO INDEMNIFY ANY OFFICER, DIRECTOR, EMPLOYEE, AGENT, OR COMMITTEE MEMBER OF MSSIC OR ANY ENTITY. [Wherever] UNLESS THE CONTEXT CLEARLY INDICATES THE CONTRARY, WHEREVER in the Code the terms "Maryland Savings-Share Insurance Corporation" or "MSSIC"