

ANY MONEYS ADVANCED BY THE STATE TO THE FUND FROM GENERAL OR SPECIAL FUNDS OR FROM THE PROCEEDS OF GENERAL OBLIGATION BONDS SHALL BE MAINTAINED IN A SEPARATE ACCOUNT AND MAY NOT BE SUBJECT TO ATTACHMENT OR ANY OTHER JUDICIAL PROCESS BY ANY PERSON.

10-120.

(A) IN ADDITION TO ANY OTHER REMEDIES AVAILABLE AT LAW OR EQUITY, THE FUND IS VESTED WITH ALL CLAIMS AND RIGHTS OF THE FORMER MARYLAND SAVINGS-SHARE INSURANCE CORPORATION AGAINST ANY PERSON OR ENTITY.

(B) NOTWITHSTANDING ANY OTHER PROVISION OF LAW, IN ANY ACTION OF THE FUND AS INSURER, SUBROGEE, CONSERVATOR, OR RECEIVER AGAINST A SHAREHOLDER, DIRECTOR, OFFICER, EMPLOYEE, AGENT, OR OTHER PERSON CONTRIBUTING TO A LOSS AT A MEMBER ASSOCIATION OR TO ENFORCE THE TERMS OF A NET WORTH CERTIFICATE OR SIMILAR OBLIGATION:

(1) A JUDGMENT OBTAINED BY THE FUND SHALL HAVE PRIORITY OVER ANY OTHER JUDGMENT LIEN ON A DEFENDANT'S REAL OR PERSONAL PROPERTY WITHOUT NEED FOR FURTHER PERFECTION OR EXECUTION THEREON;

(2) ALL ATTORNEYS FEES, COSTS, AND EXPENSES OF THE FUND FOR THE LITIGATION SHALL BE ASSESSED AS PART OF ANY JUDGMENT IN FAVOR OF THE FUND; AND

(3) ALL MONEYS RECOVERED BY THE FUND AS INSURER OR SUBROGEE SHALL BE FIRST APPLIED TO REPAY ANY MONETARY ADVANCE BY THE STATE TO THE FUND, INCLUDING ANY AND ALL FEES, COSTS, AND EXPENSES, TO FURTHER THE PURPOSES OF THIS TITLE. MONEYS SO RECOVERED SHALL BE PLACED IN A SEPARATE ACCOUNT AND TRANSFERRED TO THE GENERAL FUND OF THE STATE. THE SEPARATE ACCOUNT IS NOT SUBJECT TO ATTACHMENT OR OTHER JUDICIAL PROCESS BY ANY PERSON.

(C) ALL RIGHTS, CLAIMS, AND LIABILITIES OF THE FUND ACCRUE TO ANY SUCCESSOR ENTITY AND, IF A SUCCESSOR ENTITY IS NOT CREATED BY LAW, TO THE DEPARTMENT OF LICENSING AND REGULATION.

10-121.

(A) NOTWITHSTANDING ANY OTHER PROVISION OF LAW, AND EXCEPT AS OTHERWISE EXPRESSLY PROVIDED IN THIS SECTION, THE FUND RETAINS AND MAY RAISE THE DEFENSE OF SOVEREIGN IMMUNITY IN ANY ACTION.

~~(B) -- TO -- THE -- EXTENT -- OF -- AVAILABLE -- FUNDS, -- THE -- FUND -- MAY -- NOT -- RAISE -- THE -- DEFENSE -- OF -- SOVEREIGN -- IMMUNITY -- IN -- AN -- ACTION -- BROUGHT -- BY --~~

~~(1) -- A -- SAVINGS -- ACCOUNT -- HOLDER -- IF -- THE -- CAUSE -- OF -- ACTION -- ARISES -- OUT -- OF -- THE -- FUND'S -- FAILURE -- TO -- PAY -- AN -- INSURANCE -- CLAIM -- ON -- A -- LOSS -- THAT -- IS -- FINALLY -- DETERMINED -- TO -- HAVE -- BEEN -- INCURRED -- BY -- THE -- FUND, -- IN -- ACCORDANCE -- WITH -- ITS -- RULES -- AND -- REGULATIONS, -- THAT -- DOES -- NOT -- INCLUDE -- A -- CLAIM -- RELATING -- TO -- THE -- TIMING -- OF -- ANY -- PAYMENT -- OR -- INTEREST~~