

[or person in possession] of the evidences of the title or the evidences of the registration, including the registration card and registration plates, immediately shall return them to the Administration.

(B) IF THE ADMINISTRATION CANCELS, SUSPENDS, OR REVOKES THE CERTIFICATE OF TITLE OR THE REGISTRATION OF A VEHICLE, THE PERSON IN POSSESSION OF THE EVIDENCES OF THE TITLE OR THE EVIDENCES OF THE REGISTRATION, INCLUDING THE REGISTRATION CARD AND REGISTRATION PLATES, IMMEDIATELY SHALL RETURN THEM TO THE ADMINISTRATION.

13-812.

(a) For collecting and remitting the tax, a licensed dealer who, on behalf of the Administration, collects the excise tax imposed by this part for any Class A (passenger) vehicle, Class D (motorcycle) vehicle, Class G (trailer) travel trailer or camping trailer, or Class M (multipurpose) vehicle, may keep 1.2 percent of the gross excise tax he collects for these vehicles.

(b) Each dealer who collects any tax or fee required for titling a vehicle shall:

(1) Keep complete and accurate records of each taxable sale, together with a record of the tax collected on the sale;

(2) Keep copies of every invoice, bill of sale, and other pertinent documents and records, in the form that the Administration requires;

[(3) During business hours, allow any representative of the Administration and any police officer full access to these records;] and

[(4)] (3) Preserve these records in original form for at least 3 years, unless the Administration consents in writing to their earlier destruction or, by order, requires that they be kept for a longer period.

(C) EACH DEALER WHO COLLECTS ANY TAX OR FEE REQUIRED FOR TITLING A VEHICLE SHALL, DURING BUSINESS HOURS, ALLOW ANY REPRESENTATIVE OF THE ADMINISTRATION AND ANY POLICE OFFICER FULL ACCESS TO RECORDS REQUIRED TO BE KEPT UNDER SUBSECTION (B) OF THIS SECTION.

[(c)] (D) If the Administration finds that the records of a dealer are inadequate or incorrect and that the amount of excise tax collected for the Administration on these sales cannot be determined accurately from the records:

(1) The Administration shall determine the taxable sales of the dealer for the period involved and compute the tax from the best information available; and