

surplus school building or other public building appropriate for use as an Elderly Citizen Activities Center exists in the area where it is desired to locate a Center.

(ii) Any federal grant that is received for an eligible project shall be applied first to the cost of the project.

(iii) Except as provided in subsection (5)(iv), below, a State grant may not exceed \$300,000 or 50 percent of the cost of eligible work remaining unpaid after any federal grant has been applied, whichever is less.

(iv) For the development of a comprehensive master plan for Elderly Citizen Activities Centers in a political subdivision, a State grant may not exceed \$15,000 or 50 percent of the cost of the development of the plan, whichever is less.

~~(iv)~~ (v) At the discretion of the Board of Public Works, a grant may exceed 50 percent of the cost of eligible work remaining unpaid after any federal grant has been applied, up to \$300,000, if:

1. The project involves the conversion of a public building or part of a building to an Elderly Citizen Activities Center, the renovation of an Elderly Citizen Activities Center, or the planning, design, and construction of an Elderly Citizen Activities Center;

2. The value of real property and improvements made available by the local government, or the value of the Center to be renovated, equals or exceeds the amount of the State grant;

3. No State funds have been used for the acquisition, construction, or maintenance of any real property and improvements made available by the local government or any building to be converted or renovated; and

4. The State is not responsible for any bonded indebtedness in connection with any real property and improvements made available by the local government or any building to be converted or renovated; and

(vi) A grantee who received funds for an eligible project under previous Acts that authorized Elderly Citizen Activities Centers Loans may receive a grant under this Act in an amount equal to the difference between the prior grant and \$300,000, if the project and the grantee meet the criteria set forth in subsection (4) and this subsection (5); and

(vii) The amount of the State grant for any project shall be determined after consideration of: