

(3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer and first shall be applied to the payment of the expenses of issuing, selling, and delivering the bonds, unless funds for this purpose are otherwise provided, and then shall be credited on the books of the Comptroller and expended, on approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees: for State grants to local government agencies for:

(i) The conversion of public buildings or parts of buildings to Elderly Citizen Activities Centers;

(ii) The acquisition of existing buildings or parts of buildings for use as Elderly Citizen Activities Centers;

(iii) The renovation of Elderly Citizen Activities Centers;

(iv) The purchase of capital equipment for Elderly Citizen Activities Centers;

(v) The planning, design, and construction of Elderly Citizen Activities Centers; or

(vi) Subgrants by local government agencies to nonprofit organizations for the purposes stated in subsection ~~(3)(i)(v)~~ above; (3)(i) through (v), above; or

(vii) The development of comprehensive master plans for Elderly Citizen Activities Centers in the political subdivisions.

(4) Before the Director of the Office on Aging approves any grant, the Director shall have adopted regulations to carry out this Act and previous or subsequent Acts for the same purposes. Before adoption, these regulations shall have been approved by the Board of Public Works. Any local government agency may apply to the Office on Aging for a State grant to be applied toward the cost of a project eligible for funds in accordance with this Act and the regulations adopted under this Act. The application shall be directed to the Director of the Office on Aging. When the Director has approved the project and project plans, the Director shall report the application to the Board of Public Works, describing the scope of the project, and recommend that the Board make available the funds requested.

(5) The allocation and use of State funds under this Act are subject to the following terms and conditions:

(i) State funds may be used to acquire an existing building or part of a building for use as an Elderly Citizen Activities Center, or to plan, design, and construct an Elderly Citizen Activities Center, only if the local government and the Office on Aging certify to the Board of Public Works that no