

(B) EXCEPT AS OTHERWISE ORDERED BY THE COURT ADMINISTERING THE CONSERVATORSHIP OR RECEIVERSHIP, ANY ACTION OR PROCEEDING DESCRIBED IN SUBSECTION (A)(1) OF THIS SECTION THAT IS PENDING AT THE TIME THE CONSERVATORSHIP OR RECEIVERSHIP IS ESTABLISHED UNDER THIS TITLE SHALL BE TRANSFERRED TO THE CIRCUIT COURT ADMINISTERING THE CONSERVATORSHIP OR RECEIVERSHIP.

9-711.

(A) THE CIRCUIT COURT ADMINISTERING A CONSERVATORSHIP OR RECEIVERSHIP UNDER THIS TITLE HAS FULL POWER TO APPROVE AND ALLOW OR TO REJECT AND DISALLOW CLAIMS AGAINST THE CONSERVATORSHIP OR RECEIVERSHIP ESTATE.

(B) IN A RECEIVERSHIP, THE COURT ADMINISTERING THE RECEIVERSHIP MAY ESTIMATE FOR PURPOSES OF ALLOWANCE:

(1) ANY CONTINGENT, UNLIQUIDATED, UNMATURED, OR DISPUTED CLAIM, THE FIXING, LIQUIDATION, MATURATION, OR SETTLEMENT OF THE DISPUTE-- OF WHICH, WOULD DELAY THE ADMINISTRATION OF THE RECEIVERSHIP; OR

(2) ANY RIGHT TO PAYMENT ARISING FROM A RIGHT TO AN EQUITABLE REMEDY FOR BREACH OF PERFORMANCE.

(C) (1) IN A CONSERVATORSHIP OR RECEIVERSHIP, A COURT MAY RECONSIDER FOR CAUSE ACCORDING TO THE EQUITIES OF THE CASE A CLAIM THAT HAS BEEN ALLOWED OR DISALLOWED.

(2) A RECONSIDERATION UNDER THIS SUBSECTION:

(I) MUST BE FILED WITHIN 60 DAYS FROM THE DATE OF THE COURT'S INITIAL DETERMINATION; AND

(II) DOES NOT AFFECT THE VALIDITY OF ANY PAYMENT OR TRANSFER FROM THE RECEIVERSHIP ESTATE THAT IS MADE TO A HOLDER OF AN ALLOWED CLAIM ON ACCOUNT OF THE ALLOWED CLAIM THAT IS NOT RECONSIDERED.

(3) THIS SUBSECTION DOES NOT ALTER OR OTHERWISE PREJUDICE THE RIGHT OF THE CONSERVATOR OR RECEIVER TO RECOVER ANY EXCESS PAYMENT OR TRANSFER MADE TO A CREDITOR.

9-712.

(A) IN THIS SECTION, SAVINGS AND LOAN ASSOCIATION INCLUDES ITS AFFILIATES, SUBSIDIARIES, OR A HOLDING COMPANY.

(B) (1) UPON APPLICATION OF THE CONSERVATOR OR RECEIVER, IF THE COURT, AFTER NOTICE AND A HEARING, DETERMINES THAT THE CONSIDERATION TO BE RECEIVED FROM A TRANSACTION IS FAIR AND REASONABLE, THE CIRCUIT COURT ADMINISTERING A CONSERVATORSHIP OR RECEIVERSHIP UNDER THIS TITLE MAY APPROVE ANY TRANSFER, SALE, OR PLEDGE OF ANY OR ALL OF THE ASSETS OF THE SAVINGS AND LOAN ASSOCIATION OR THE CONSERVATORSHIP OR RECEIVERSHIP ESTATE.