

for insurance; and requiring that the Insurance Commissioner shall make certain reports at certain times on the effect of competitive rating on insurance markets.

BY repealing and reenacting, with amendments,

Chapter 737 of the Acts of the General Assembly of 1984
Section 2

BY adding to

Article 48A - Insurance Code
Section 244W
Annotated Code of Maryland
(1979 Replacement Volume and 1985 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Chapter 737 of the Acts of 1984

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1984. †It shall remain effective for a period of two 5 years and, at the end of June 30, ~~1986~~ 1989, and with no further action required by the General Assembly, Subtitle 16B. "Regulation of Competitive Rating" as enacted by this Act shall be abrogated and of no further force and effect. On July 1, 1986, Section 242(c) as enacted by this Act shall be revived and the Michie Publishing Company shall include Section 242(c) in the Annotated Code of Maryland as it existed before July 1, 1984.†

244W.

(A) SUBJECT TO § 2-1312 OF THE STATE GOVERNMENT ARTICLE, THE COMMISSIONER SHALL PROVIDE DETAILED REPORTS ON A CURRENT CONTINUING BASIS TO THE GOVERNOR, THE GENERAL ASSEMBLY, AND THE SECRETARY OF LICENSING AND REGULATION ON THE EFFECT OF COMPETITIVE RATING ON THE INSURANCE MARKETS IN THIS STATE.

(B) THE REPORTS SHALL BE SUBMITTED ON OR BEFORE JUNE-1-AND DECEMBER 1 OF EACH YEAR.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 30, 1986.

Approved May 13, 1986.
